



2018-2019 Federal Student Loan Reduction Form

Please submit this form to the Financial Aid office if you are requesting a reduction or cancellation of an existing federal student loan.

Student Name: _____ SU ID#: _____

Student Contact Phone Number: _____

Please write in the **final desired gross loan amount that you would like to receive** (not the reduction amount) for each semester. Remember that the government will deduct a 1.066% processing fee from your final amount.

For example for a \$2000 gross loan amount the school will receive \$1979 in federal student loan funds from the Federal government.

Loan Type	Fall 2018 Semester Gross Amount (loan amount prior to fees)	Spring 2019 Semester Gross Amount (loan amount prior to fees)	TOTAL Gross Loan Amount for the academic year
Direct Subsidized Loan			
Direct Unsubsidized Loan			

I understand that the reduction of my loan may result in a balance due on my student account and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on my student account.

Student Signature _____

Date _____