



2018-2019 Federal Graduate PLUS Loan Reduction Form

Please submit this form to the Financial Aid office if you are requesting a reduction or cancellation of an existing federal Graduate PLUS loan.

Student Name: \_\_\_\_\_ SU ID#: \_\_\_\_\_

Student Contact Phone Number: \_\_\_\_\_

Please write in the final desired gross loan amount that you would like to receive (not the reduction amount) for each semester. Remember that the government will deduct a 4.264% processing fee from your final amount.

For example for a \$2000 gross loan amount, the school will receive \$1915 net Graduate PLUS loan funds from the Federal government.

Table with 4 columns: Loan Type, Fall 2018 Semester Gross Loan Amount, Spring 2019 Semester Gross Loan Amount, TOTAL Gross Loan Amount for the academic year. Row 1: Graduate PLUS loan

I understand that the reduction of my loan may result in a balance due on my student account and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on the student's account.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_