



**2016-2017 Federal Student Loan Reduction Form**

Please submit this form to the Financial Aid office if you are requesting a reduction or cancellation of an existing federal student loan.

Student Borrower Name \_\_\_\_\_

Contact Phone Number \_\_\_\_\_

Student ID# \_\_\_\_\_

Please write in the final desired dollar amount that you would like to receive (not the reduction amount) for each term. Remember that the government will deduct a 1.069% processing fee from your final amount, for example for a \$2000 final loan amount the school will receive \$1979 in Stafford loan funds from the Federal government.

Loan Type	Fall 2016 Semester Final Amount	Spring 2017 Semester Final Amount	Total Final Amount
Direct Subsidized loan			
Direct Unsubsidized Loan			

I understand that the reduction of my loan may result in a balance due on my student account and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on my student account.

Student Borrower Signature \_\_\_\_\_

Date \_\_\_\_\_