



2015-2016 Student Request for Additional Unsubsidized Stafford Loan due to Parent PLUS Loan Credit Denial

The Federal Department of Education's Common Origination & Disbursement Center (COD) has notified our office that your parent request for the Federal PLUS Loan has been denied based on the information contained in his/her credit report. We want to make you aware that your parent was notified of the following options.

1. Obtain an endorser.
2. Appeal to COD.
3. Student may borrow an additional Federal Direct Unsubsidized Loan.

Option 3 may be chosen only after they have decided not to pursue options 1 and 2. It is very important you discuss this with them. Once you submit this document to our office your parent's ability to pursue options 1 and 2 is voided. If you decide to borrow the Federal Direct Unsubsidized Loan, please complete this form and return it to the Financial Aid Office.

Please consider me for additional Federal Direct Unsubsidized Loan funds.

I have freshman or sophomore standing (0-59 credits) and I wish to borrow \$ _____ in additional Federal Direct Unsubsidized Loan funds (maximum \$4,000 for the year)

I have junior or senior standing (60+ credits) and I wish to borrow \$ _____ in additional Federal Direct Unsubsidized Loan funds (maximum \$5,000 for the year)

I understand that I am responsible for the interest that accrues while in school. The In-School fixed interest rate is 4.29%. I understand I have a choice to pay interest while in school or have it capitalized. Repayment begins 6 months after leaving school or dropping below 6 credits.

Printed Name _____ SU ID _____

Student Signature _____ Date _____