



**2014-2015 Federal PLUS Loan Reduction Form**

Please submit this form to the Financial Aid office if you are requesting a reduction or cancellation of an existing federal parent PLUS loan.

Parent Borrower Name \_\_\_\_\_

Parent Contact Phone Number \_\_\_\_\_

Student Name and ID# \_\_\_\_\_

Please write in the final desired dollar amount that you would like to receive (not the reduction amount) for each term. Remember that the government will deduct a 4.292% processing fee from your final amount, for example for a \$2000 final loan amount the school will receive \$1915 in PLUS loan funds from the Federal government.

Loan Type	Fall 2014 Semester Final Amount	Spring 2015 Semester Final Amount	Total Final Amount
Parent PLUS loan			

I understand that the reduction of my loan may result in a balance due on the student's account and I will be responsible for the balance due. Failure to pay may result in late fees and the placement of a hold on the student's account.

Parent Borrower Signature \_\_\_\_\_

Date \_\_\_\_\_