

FINANCIAL REPORT

In Fiscal Year 2012, the University received a 3 percent structural adjustment in its in-state tuition rate that allowed it to make limited strategic investments in its operating budget. While an overwhelming amount of the funds went to institutional-based financial aid, some funds were allocated to graduate and student research initiatives and other funds were used for campus safety initiatives.

As already noted in this report, the University was able to maintain its busy schedule with capital projects. With the openings of both the new Perdue Hall and Sea Gull Square, the campus' landscape has transformed. The University continued making progress on renovating its residence halls and worked with various local agencies to improve pedestrian safety around campus.



University Financial Report Fiscal Year 2012

Revenues	FYE 6/30/12
Tuition & Fees.....	\$47,792,763
State Appropriation.....	39,596,615
Government Grants & Contracts.....	3,985,773
Private Gifts, Endowment Income Non-governmental Grants & Contracts.....	1,221,087
Sales & Services of Educational Departments.....	255,319
Other Income.....	6,046,566
Auxiliary Services.....	48,487,721
Total Current Fund Revenue	\$147,385,844

Expenditures

Education & General:

Instruction.....	\$45,750,869
Research.....	746,734
Public Service.....	5,518,945
Academic Support.....	8,443,474
Student Services.....	5,261,066
Institutional Support.....	13,851,840
Operation & Maintenance of Plant.....	20,467,009
Scholarships & Fellowships.....	115,830
Auxiliary Enterprises.....	34,973,758
Interest on Indebtedness.....	3,716,751
Total Expenditures	\$138,846,276

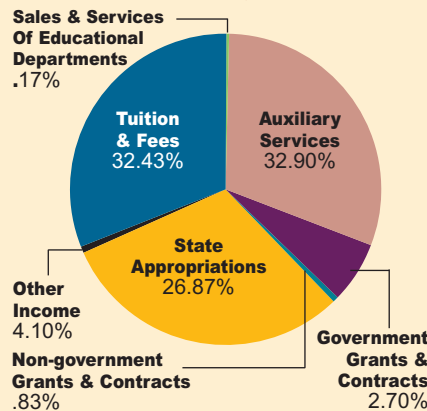
Net Increase in Fund Balance

Over Previous Year.....\$8,539,568

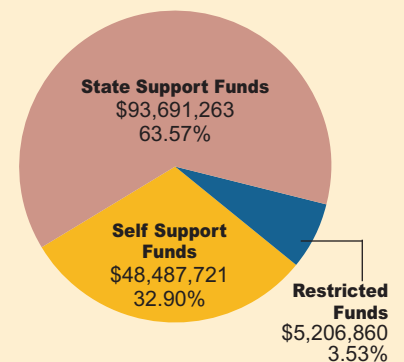
Please Note: The financial information displayed is based on the University's submission to the University System of Maryland (USM) and is published prior to either the USM's or the external auditor's final review. As such, any subsequent changes that may have been requested and/or made are not reflected.

Revenue Distribution FY 2012

Revenue By Source

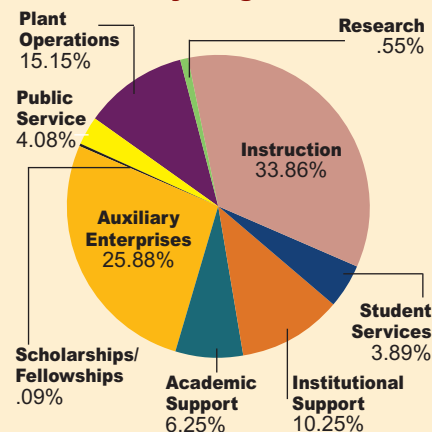


Revenue By Type

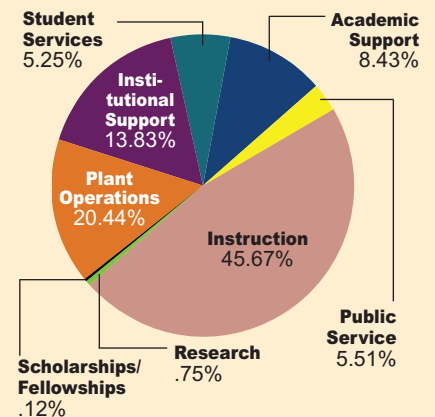


Expenditure Summary FY 2012

Total Expenditure By Program



State Support Expenditure By Program



Academic Programs

CHARLES R. & MARTHA N. FULTON SCHOOL OF LIBERAL ARTS

Undergraduate Departments/ Majors

- Art
 - Art
 - Fine Art
- Communication Arts
- Conflict Analysis and Dispute Resolution
- English
 - English
 - ESOL/K-12 Certification
- Environmental Studies
- History
 - Management
 - Spanish
- Music
- Philosophy
- Political Science
 - Political Science
 - International Studies
- Psychology
- Sociology
- Theatre and Dance
 - Theatre

Graduate Degrees

- Master of Arts (M.A.)
 - Conflict Analysis and Dispute Resolution
 - English
 - History

RICHARD A. HENSON SCHOOL OF SCIENCE & TECHNOLOGY

Undergraduate Departments/ Majors

- Biology
 - Biology
 - Biology/Environmental Marine Science
- Chemistry
- Geography and Geosciences
 - Geography
 - Earth Science
- Health Sciences
 - Medical Laboratory Science
 - Respiratory Therapy
- Mathematics and Computer Science
 - Computer Science
 - Mathematics
- Nursing
- Physics

Graduate Degrees

- Master of Science (M.S.)
 - Applied Biology
 - Applied Health Physiology
 - GIS Management
 - Nursing
 - Mathematics Education
- Doctor of Nursing Practice (D.N.P.)

FRANKLIN P. PERDUE SCHOOL OF BUSINESS

Undergraduate Departments/ Majors

- Accounting and Legal Studies
 - Accounting
- Economics and Finance
 - Economics
 - Finance
- Information and Decision Sciences
 - Information Systems
- Management and Marketing
 - Business Administration
 - Management
 - Marketing

Graduate Degree

- Master of Business Administration (M.B.A.)

SAMUEL W. & MARILYN C. SEIDEL SCHOOL OF EDUCATION & PROFESSIONAL STUDIES

Undergraduate Departments/ Majors

- Education Specialties
 - Secondary Teaching Licensure
- Health and Sport Sciences
 - Athletic Training
 - Exercise Science
 - Health Education
 - Physical Education
- Social Work
- Teacher Education
 - Early Childhood Education
 - Elementary Education

Graduate Degrees

- Master of Arts in Teaching (M.A.T.)
- Master of Education (M.Ed.)
 - Curriculum and Instruction
 - Educational Leadership
 - Reading Specialist
- Master of Social Work (M.S.W.)



SU's Leadership

- President:
Dr. Janet Dudley-Eshbach
- Provost and Senior Vice President of Academic Affairs:
Dr. Diane D. Allen
- Vice President of Administration and Finance: Betty P. Crockett
- Vice President of Advancement and External Affairs:
T. Greg Prince
- Vice President of Student Affairs:
Dr. Dane R. Foust
- President's Chief of Staff:
Amy S. Hasson
- Dean of Fulton School of Liberal Arts:
Dr. Maarten L. Pereboom
- Dean of Henson School of Science and Technology:
Dr. Karen L. Olmstead
- Dean of Perdue School of Business: Dr. Bob G. Wood
- Interim Dean of Seidel School of Education and Professional Studies: Dr. Carol A. Wood
- Dean of Graduate Studies and Research: Dr. Clifton P. Griffin
- Dean of Libraries and Instructional Resources:
Dr. Beatriz B. Hardy
- Faculty Senate President:
Dr. J. Craig Clarke
- Graduate Student Council President: Julia Glanz
- Staff Senate President:
John N. Hickman
- Student Government Association President: Katherine Mooney
- University Governance Consortium Chair: Dr. Elizabeth H. Curtin

STATE OF MARYLAND

Governor: Martin O'Malley
Lt. Governor: Anthony G. Brown
Maryland Higher Education Commission Secretary:
Dr. Danette Gerald Howard

UNIVERSITY SYSTEM OF MARYLAND

Dr. William E. Kirwan, Chancellor

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Mission

Salisbury University is a premier comprehensive Maryland public university, offering excellent, affordable education in undergraduate liberal arts, sciences, pre-professional and professional programs, including education, nursing, social work and business, and a limited number of applied graduate programs. SU's highest purpose is to empower its students with the knowledge, skills and core values that contribute to active citizenship, gainful employment and lifelong learning in a democratic society and interdependent world.

Salisbury University cultivates and sustains a superior learning community where students, faculty and staff engage one another as teachers, scholars and learners, and where a commitment to excellence and an openness to a broad array of ideas and perspectives are central to all aspects of University life. SU's learning community is student-centered; thus, students and faculty interact in small classroom settings, faculty serve as academic advisors and virtually every student has an opportunity to undertake research with a faculty mentor. SU fosters an environment where individuals make choices that lead to a more successful development of social, physical, occupational, emotional and intellectual well-being.

The University recruits exceptional and diverse faculty, staff, and undergraduate and graduate students from across Maryland, the United States and around the world, supporting all members of the University community as they work together to achieve the institution's goals and vision. Believing that learning and service are vital components of civic life, Salisbury University actively contributes to the local Eastern Shore community and the educational, economic, cultural and social needs of the state and nation.