

PERDUE SCHOOL OF BUSINESS

Fabulous Fellows

Before pursuing an academic career, Dr. Stephen Adams (top), Management and Marketing Department, made his living as a financial valuation analyst. While researching and valuing closely held stock, he became especially interested in companies in which employees had an ownership stake. Now, he is examining the phenomenon of employee ownership more closely thanks in part to a \$10,000 Robert W. Smiley Jr. Economic History Fellowship presented by the Rutgers University School of Management and Labor Relations. With Dr. Frank Shipper



(bottom), Management and Marketing Department chair, and colleagues Charles and Karen Manz, Adams researched Michigan-based Herman Miller, a furniture company that began an employee stock ownership plan in the 1980s. In 2007, the group visited the company's Zeeland headquarters and interviewed company executives and employees, and then based a series



of publications on findings from that visit. Shipper was further honored with a Louis O. Kelso Fellowship from Rutgers University. He was one of only five faculty members selected nationally to receive this honor. The \$12,500 grant from Rutgers' School of Management and Labor Relations and supported by the Employee Ownership Foundation, will help fund Shipper's research on shared entrepreneurship. As a Kelso Fellow, he will participate in conferences sponsored by Rutgers and have the opportunity for collaborations with Rutgers faculty.

Award-Winning Faculty

Dr. Jill Caviglia-Harris (below left), Economics and Finance Department, earned the Southern Economic Association's (SEA's) 2010 Kenneth G. Elzinga Teaching Award. She played a leading role in developing SU's Environmental Studies Program. As part of its curriculum, she teaches a required economics course for all environmental studies majors, including many students who may otherwise never be exposed to that subject. Caviglia-Harris has directed over 17 undergraduate projects, with more than 10 of these students continuing on to graduate school. Dr. Howard Dover's (right), Management and Marketing Department, outcomes-based approach was saluted by the Direct Marketing Association of Washington Education Foundation (DMAWEF). It honored Dover for his creativity in courses, presenting him with its prestigious Joan Throckmorton Award for Creative Excellence in Direct Marketing. For the past two years, he has developed and led courses whose goal is to train SU students to compete in regional and national collegiate sales and marketing competitions. In the process, they learn the principles of business. Given only three times in the past 10 years, the award includes resources for expanding courses. The White



House awarded Paula Morris (below right), Marketing and Management Department, with the President's Call to Service Award for lifetime achievement. She was honored for dedicating more than 4,000 hours of volunteer service to community programs for youth. Salisbury's Promise: The Alliance for Youth nominated her for this national

award. Morris was recognized in part for her work with Kids of Honor® – an award-winning non-profit she founded a decade ago. Dedicated to keeping participants engaged in school and ensuring they graduate from high school, the organization has a collaborative and effective model with all participants graduating on time or ahead of schedule.





Inspiration & Action

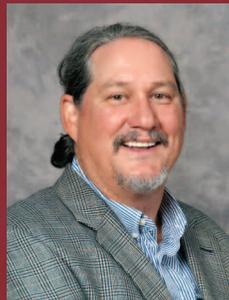
Perdue students benefit from lectures about entrepreneurship and ethics. Dogfish Head Craft Brewery owner Sam Calagione (right) discussed his company's growth, including creative partnerships and unique processes for making "off-centered ales." He explained: "The choice to get involved in the world of business, and to use business to do a world of good, is noble." HealthSouth co-founder and first chief financial officer Aaron Beam (above center) learned this lesson the hard way. Beam, who was charged with massive accounting fraud in 2003, served three months for his role in one of the biggest corporate frauds in recent history. He shared his story and warned future business leaders about the pitfalls to watch out for in the corporate world. Future entrepreneur John



"Zack" Kline (below) won SU's 2011 Bernstein Achievement Award competition with his business plan for environmentally friendly A.I.R. Lawn Care. Among Kline's initiatives are using propane and electric powered equipment, emphasizing efficiency, composting grass clippings, utilizing organic waste recycling centers, supporting homeowner gardens and assisting with curbside recycling.



A Legal Milestone Is Reached



In what law firms and academic blogs are calling a watershed case, the U.S. Department of Labor's Administrative Review Board (ARB) has significantly expanded whistleblower protection under the 2002 Sarbanes-Oxley Act (SOX) following successful arguments by Dr. E. Patrick McDermott, a practicing attorney, Management and Marketing Department faculty, and director of research and evaluation for SU's Center for Conflict Resolution. In January 2011, he argued in favor of the plaintiffs, Theresa Neuschafer (a clinical research nurse) and her colleague Kathy Sylvester (a case report forms manager). They claimed they were terminated from their positions at pharmaceutical research company Parexel International after reporting their belief that the company breached the U.S. Food and Drug Administration's Good Clinical Practices and used erroneous information to falsify data during the clinical testing of a drug.



Fulbright Scholar

Dr. Ying Wu, Economics and Finance Department, was named a Fulbright Scholar, one of higher education's highest honors, for the 2010-2011 academic year. He taught international economics, as well as monetary economics and macroeconomics, at the University of International Business and Economics in Beijing, China. In addition to teaching, he conducted research on the macroeconomic mechanism of processing trade, the optimal path for economic structural transition and policy implications. He also explored challenges to Keynesianism economics theory in the debt-laden, post-bubble era. These were among the subjects he examined with Chinese students at a number of universities where he delivered guest Fulbright lectures and seminars throughout the year. Other topics included China's monetary autonomy in the era of globalization; debt deflation and monetarization; and the liquidity trap, currency carry trade and monetary policy effectiveness. Wu is a 2007 recipient of SU's Distinguished Faculty Award and has successfully coached winning teams in the Federal Reserve Bank's College Fed Challenge, which requires students to make predictions about the U.S. economy. His research has appeared in *Atlantic Economic Journal*, *Contemporary Economic Policy* and *International Review of Economics and Finance*, among other journals.