



University System of Maryland
Policy Number 115327

Please read carefully the following description of your Unum Term Life insurance plan.

Your Plan

Eligibility

All regular faculty or staff members who are employed at least 50% of full-time status, and eligible contingent employees (see Policy VII-1.40) in active employment in the United States with the Employer, excluding employees classified as retirees by the University System of Maryland.

Coverage Amounts

Your Term Life coverage options are:

Employee: Up to 6 times salary in increments of \$10,000.
Not to exceed \$750,000.

Spouse: Amounts in \$10,000 benefit units as applied for by the employee and approved by Unum.
Not to exceed the lesser of 100% of the employee Life amount of \$150,000.

Child(ren): Live birth to 14 days \$1,000
14 days to 6 months \$1,000
6 months to the end of the year in which they obtain age 26
\$5,000 or \$10,000 as applied for by the employee and approved by Unum.

Coverage will be continued for a child age 26 or over who became physically or mentally disabled while covered under the plan provided:

- the child is unmarried;
- the disability was acquired before the child's coverage would have ended;
- the child is incapable of self-support and remains so incapable;
- you are the main source of support and maintenance.

Unum must receive proof within 31 days of the date the child attains age 26 and as required during the first two years. After the first two years Unum will ask for proof when needed but not more than once a year.

Guarantee Issue

If you enroll within 60 days of your eligibility date, you may apply for any amount of coverage up to \$50,000 for yourself, \$20,000 for your spouse and \$10,000 for your child(ren). Any coverage over the Guarantee Issue amount(s) will be subject to evidence of insurability. If you do not enroll within 60 days of your eligibility date, you can apply for coverage at any time and will be required to furnish evidence of insurability for the entire amount of coverage.

If you enroll within 60 days of your eligibility date, and later, wish to increase your coverage, you may increase your coverage, with evidence of insurability, at anytime during the year.

Please see your Plan Administrator for your eligibility date.

Term Life Coverage Rates

Rates shown are your Monthly deduction:

Age Band	Employee/Spouse per \$10,000	Child(ren)
24	\$00.430	\$0.30/\$5,000
25-29	\$00.430	
30-34	\$00.430	
35-39	\$00.570	
40-44	\$01.070	
45-49	\$01.710	
50-54	\$02.850	
55-59	\$05.130	
60-64	\$05.420	
65-69	\$09.400	
70-74	\$23.510	
75-79	\$30.140	
80+	\$49.730	

NOTE: Your rate will increase as you age and move to the next age band.

Insurance Age

Your rate is based on your insurance age. To calculate your insurance age, subtract your year of birth from the year your coverage becomes effective.

To calculate your cost, complete the following by selecting your coverage amount and rate (based on your insurance age).

**Term Life Calculation
Worksheet**

Coverage Amount		Increment	Rate	Monthly Cost
Employee	\$ _____	÷ \$10,000 x	\$ _____ =	\$ _____
Spouse	\$ _____	÷ \$10,000 x	\$ _____ =	\$ _____
Children		☐ \$5,000	\$0.30 =	\$ _____
		☐ \$10,000	\$0.60 =	\$ _____
YOUR MONTHLY COST				\$ _____
_____ x 12 = Annual Cost ÷ _____ # Paychecks per Year = COST PER PAYCHECK*				

Additional Benefits

**Life Planning Financial &
Legal Resources**

This personalized financial counseling service provides expert, objective financial counseling to survivors and terminally ill employees at no cost to you. This service is also extended to you upon the death or terminal illness of your covered spouse. The financial consultants are master level consultants. They will help develop strategies needed to protect resources, preserve current lifestyles, and build future security. At no time will the consultants offer or sell any product or service.

Portability

If you retire, reduce your hours or leave your employer, you can take this coverage with you according to the terms outlined in the contract.

Accelerated Benefit

If you become terminally ill and are not expected to live more than twelve months, you may request up to 50% of your life insurance amount up to \$750,000, without fees or present value adjustments. A doctor must certify your condition in order to qualify for this benefit. Upon your death, the remaining benefit will be paid to your designated beneficiary(ies). This feature also applies to your covered dependents.

Waiver of Premium	If you become disabled (as defined by your plan) and are no longer able to work, your premium payments will be waived during the period of disability.
Retained Asset Account	Benefits of \$10,000 or more are paid through the Unum Retained Asset Account. This interest bearing account will be established in the beneficiary's name. He or she can then write a check for the full amount or for \$250 or more, as needed.

Limitations/Exclusions/ Termination of Coverage

Suicide Exclusion	Life benefits will not be paid for deaths caused by suicide in the first twenty-four months after your effective date of coverage. No increased or additional benefits will be payable for deaths caused by suicide occurring within 24 months after the day such increased or additional insurance is effective.
Termination of Coverage	Your coverage and your dependents' coverage under the Summary of Benefits ends on the earliest of: - The date the policy or plan is cancelled; - The date you no longer are in an eligible group; - The date your eligible group is no longer covered; - The last day of the period for which you made any required contributions; - The last day you are in active employment unless continued due to a covered layoff or leave of absence or due to an injury or sickness, as described in the certificate of coverage; - For dependent's coverage, the date of your death. In addition, coverage for any one dependent will end on the earliest of: - The date your coverage under a plan ends; - The date your dependent ceases to be an eligible dependent; - For a spouse, the date of divorce or annulment. Unum will provide coverage for a payable claim which occurs while you and your dependents are covered under the policy or plan.

Next Steps

How to Apply	To apply for coverage, complete your enrollment form within 60 days of your eligibility date. If you apply for coverage after your eligibility date, or if you choose coverage over the guarantee issue amount, you will need to complete a medical questionnaire which will be mailed to your home address. You may also be required to take certain medical tests at Unum's expense.
Effective Date of Coverage	Your coverage will be effective on the first of the month coincident with or next following the date you are eligible for coverage, if you apply for insurance on or before that date, for any amount of insurance that is not subject to evidence of insurability requirements. If you apply for coverage within 60 days after your eligibility date, your coverage will be effective on the first of the month coincident with or next following the date you apply, for any amount of insurance that is not subject to evidence of insurability requirements. Any amount of insurance that is subject to evidence of insurability will be effective on the first of the month coincident with or next following the date UNUM approves your evidence of insurability form.

Delayed Effective Date of Coverage

Employee: Insurance coverage will be delayed if you are not in active employment because of an injury, sickness, temporary layoff, or leave of absence on the date that insurance would otherwise become effective.

Dependent: Insurance coverage will be delayed if that dependent is totally disabled on the date that insurance would otherwise be effective.

“Totally disabled” means that, as a result of an injury, a sickness or a disorder, your dependent is confined in a hospital or similar institution; is unable to perform two or more activities of daily living (ADLs) because of a physical or mental incapacity resulting from an injury or a sickness; is cognitively impaired; or has a life threatening condition.

Changes to Coverage

Each year you and your spouse will be given the opportunity to change your Life coverage. You and your spouse may purchase additional Life coverage up to the Guarantee Issue amounts without evidence of insurability if you are already enrolled in the plan. Life coverage over the Guarantee Issue amounts will be medically underwritten and will require evidence of insurability and approval by Unum’s Medical Underwriters.

The suicide exclusion will apply to any increase in coverage.

Questions

If you should have any questions about your coverage or how to enroll, please contact the Client Service Center at Unum by calling 1-866-762-8705.

This plan highlight is a summary provided to help you understand your insurance coverage from Unum. Some provisions may vary or not be available in all states. Please refer to your certificate booklet for your complete plan description. If the terms of this plan highlight summary or your certificate differ from your policy, the policy will govern. For complete details of coverage, please refer to policy form number C.FP-1, et al.

Life Planning is provided by Ceridian Incorporated. The services are subject to availability and may be withdrawn by Unum without prior notice.

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