



## Institution-Level Student Loan Default Rates:

### Summary Cohort Default Rate Information

Fiscal Year	3 Year Cohort Default Rate	4 Year Public National Average	4 Year Private National Average
<b>2011 (Final)</b>	6.5%	6.8%	5.1%
<b>2012 (Final)</b>	4.3%	7.6%	6.3%
<b>2013 (Final)</b>	3.1%	7.3%	6.5%
<b>2014 (Final)</b>	3.4%	7.5%	7.0%
<b>2015 (Draft)<sup>a</sup></b>	3.6%	N/A	N/A

*Note.* Source: Financial Aid (<http://www.salisbury.edu/admissions/finaid/>). N/A=Not available.

The Cohort Default Rate (CDR) is calculated by taking the number of students (cohort) who entered repayment during the 2014 fiscal year—October 1, 2013 to September 30, 2014—and dividing this figure by the number of borrowers who defaulted on their loans within the 3 year tracking window (October 1, 2013 to September 30, 2016).

<sup>a</sup>Draft 2015 Cohort Default Rate was received in February of 2018.