IN FISCAL YEAR 2001, Salisbury University continued to benefit from the economic conditions existing in Maryland. General Funds from the State increased by $3.6 million, tuition and fees revenue increased by $2.4 million, and sales and services for auxiliary enterprises increased by $1.4 million. These increases along with $2.4 million in increased restricted funds and modest increases in other funds resulted in $9.9 million greater total revenue for the year than in FY 2000.

The University’s total revenue for fiscal year 2001 was $85,334,499. General funds ($28,100,148) represented 32.9 percent, tuition and fees ($25,290,486) represented 29.6 percent, and sales and services of auxiliary operations (i.e., housing and dining services) provided another 28.6 percent ($24,399,699). The charts provide a graphical representation of the breakdown by source and by type for all University revenue in FY 2001.

Through its strategic planning process, the University used this additional revenue primarily for purposes of enhancing faculty salaries, hiring regular state positions to accommodate enrollment growth and converting contingent positions (20 faculty and 45 staff), covering mandatory increases, providing funds for the collaborative engineering initiative, purchasing equipment (information technology, lab and other), and covering increases in physical plant including increased debt and fuel and utility costs. Raising faculty salaries to the 85th percentile and increasing the number of regular tenure-track faculty has been an on-going focus of the University. In addition, the University developed and began to implement a plan to convert its contingent II workforce to regular state positions. Over the next three years (FY 2002-2004) it is anticipated 160 contingent positions will be converted.

Total expenditures for the year were $82,361,226, with personnel costs ($51,437,941) representing 62.5 percent of total expenditures. These costs include all salaries and benefits of faculty, full- and part-time staff and student employees. Expenditures for the instruction (i.e., all academic departments) and academic support programs represented 36.7 percent of total expenditures and 52.4 percent of State support expenditures.

With regard to the University’s capital budget, construction of the $37.3 million science hall began in FY 2001. Upon completion in FY 2002, this state of the art facility will hold classrooms, laboratories and office space for the Henson School of Science.