The 3rd annual Perdue Summer Study Abroad Program was held at SU’s Chinese Partner—Dongbei University of Finance and Economics (DUFE) in Dalian, China from May 29 to June 20, 2007. Eight American students took part in classes taught by Dr. Tylor Claggett on Financial Markets and Institutions in a World Economy (FINA 396) and Dr. Ying Wu on International Economics (ECON 441). Each class was also joined by 30 Chinese students from DUFE. While in Dalian, the students were graciously guided on trips to local art & historical museums, to the Dalian Commodity Exchange, to the Dalian Economic Development Zone, to the world famous Dalian Mounted Policewoman’s Academy, to Dalian’s Ocean World, and to a beach resort area. Other activities included a martial arts show and a traditional Chinese music night.

The group traveled to and spent three days in Shanghai—China’s most modern city. Sights taken in included watching the world’s best acrobatic circus and riding the world’s fastest maglev train. In addition, the group took a boat ride on the Huangpu River, walked around the Bond, and visited Asia’s tallest Pearl TV tower. The group also visited the office of Perdue Farms in Shanghai. Next, the group traveled to Beijing for four days and nights. They visited the Great Wall, the Forbidden City and Tian An Men Square, the Imperial Summer Palace, and more.

One can not imagine the variety, tastiness and excitement of all of the different types of Chinese food consumed while in China. The same can be said for the hospitality shown by the Chinese people. There is no question that this was a trip of a lifetime. One could not do and see more in three weeks. And, the American students earned three hours of course credit that counts toward graduation in the process!!

“It was breathtaking to stand on a section of the Great Wall surrounded by remote mountains and see an ancient man-made wonder of the world still standing in almost pristine nature.” “The economics class that I took while in China was definitely worth the time and effort spent for it. It was a good learning experience to take an international economics class in an international setting with students from another country who may not have the same opinion of the world economic situation as U.S. students.”-- Eric Siegfried

“Dalian was the best place in China because of the people and the experiences... Upon arrival we were greeted with this utmost honor and respect... Chinese students shocked me by being so attentive and speaking excellent English. Beauty is so important to people in China. I could see it in everything even the median strip on highways”--Ashley Willnecker
On July 25th, Dr. Ervin was in Annapolis where he was invited to the Governor’s Energy Summit. Governor O’Malley convened the first Energy Summit in Maryland in over 16 years to help the state take control of its energy future. The conference focused on electrical issues, but it is safe to say those in attendance came away with a sense of pending change in the way the state will address all energy concerns going forward.

The Energy Summit was organized by the Maryland Energy Administration, the Governor and other top Maryland lawmakers engaged in a dialogue with consumer and environmental leaders, energy experts, academic professors, government officials, industry regulators, and business executives about solutions to Maryland’s energy challenges. Governor O’Malley challenged Summit participants to offer ways Maryland can promote affordable, reliable, and clean energy to power the state’s future prosperity.

Summit participants noted that Maryland faces a number of energy challenges, including skyrocketing prices, electricity demand far outpacing new generation, congested transmission lines and the absence of coordinated energy planning. Panelists warned that, given current consumption patterns and existing generation capacity, Maryland could face electricity shortages and rolling blackouts as soon as 2011.

Most of the discussion, however, focused on potential solutions. The first roundtable focused on how to achieve Governor O’Malley’s recently announced “EmPOWER Maryland” goal of reducing statewide per capita energy consumption by 15 percent by 2015. There was a broad consensus that energy efficiency and conservation was the quickest and most cost effective way to reduce consumer’s monthly bills. The panelists discussed a variety of options for increasing energy efficiency investments, include re-establishing a public benefits fund, creating energy efficiency performance standards for utilities, decoupling utility revenue from sales volume and providing incentives for cost effective demand management programs. The panelists also addressed advanced meter technologies, expanded use of tax credits, and energy efficiency standards for appliances and buildings.

The second roundtable discussion focused on solutions to increase electricity supply. To encourage new generation in Maryland, panelists proposed entering into long term power purchase agreements, strengthening Maryland’s renewable portfolio standard, and providing additional tax incentives for renewable energy. The panelists also addressed solutions to improve transmission capability and facilitate project permitting and siting. The challenges and opportunities presented by global climate change and Maryland’s participation in the Regional Greenhouse Gas Initiative (RGGI) were also debated.

Building on the lessons learned during the almost four hour Summit, Governor O’Malley directed the Maryland Energy Administration to develop a strategic energy plan for Maryland before the next General Assembly convenes in January.

Justin Pirotte joins Beacon Team

Justin Pirotte, recently joined the BEACON team as a Graduate Research Assistant. Mr. Pirotte graduated from Salisbury University in May 2007 with a Bachelors degree in Marketing. While attending Salisbury as an undergraduate he was also a member of the local and national chapters of the American Marketing Association. Justin’s expertise in marketing and business will be helpful with running BEACON’s public relation campaign as well various projects as Chesapeake Energy, and Southern Counties Service Array.

Mr. Pirotte is originally from Bel Air, MD and now resides in Salisbury. His hobbies/interests include art, sports, fishing, and racing atv’s. Currently, Justin is a Perdue School Graduate student who plans to complete the program in Spring of ‘08 with a Master’s in Business Administration. Upon graduation he plans to pursue a career in advertising.

USARA

The University Student Academic Research Awards (USARA) Committee is now accepting applications until Friday, September 28. USARA awards support undergraduate research endeavors related to developing and conducting research with a faculty supervisor. Application forms and guidelines are available online at www.salisbury.edu/schools/fulton/usara.html.

2007 Shore Fraud Conference

The Delmarva Chapter of the Institute of Management Accountants in partnership with Beta Alpha Psi Accounting Honor Society and The Perdue School of Business Accounting and Legal Studies Department is proud to announce the 3rd annual 2007 Shore Fraud Conference. The conference will be held on Friday, November 2 from 8:30 am - 4:30 pm in the Worcester Room at the Commons. The cost is $120 per person and lunch is included. For additional details contact Dr. Ken Smith.