

# STATEMENT OF FINANCIAL POSITION

ASSETS	June 30,	
	2011	2010
<b>CURRENT ASSETS</b>		
Cash	\$ 627,210	\$ 905,081
Short-Term Investments	2,096,199	-
Accounts Receivable & Prepaid Expenses	467,906	80,006
Inventories	98,179	64,057
Current Portion of Unconditional Promises to Give	2,119,839	2,153,246
<b>TOTAL CURRENT ASSETS</b>	<b>5,409,333</b>	<b>3,202,390</b>
<b>PROPERTY AND EQUIPMENT, At Cost</b>		
Less Accumulated Depreciation	1,338,571	2,699,623
<b>OTHER ASSETS</b>		
Unconditional Promises to Give, Less Current Portion	190,018	2,122,298
Long-Term Investments	38,546,420	34,594,754
Donated & Other Assets	167,852	161,825
Assets Related to Split-Interest Agreements	4,826,852	4,198,887
Costs Advanced on Real Estate Acquisitions	1,938,070	1,887,608
<b>TOTAL OTHER ASSETS</b>	<b>45,669,212</b>	<b>42,965,372</b>
<b>TOTAL ASSETS</b>	<b>\$52,417,116</b>	<b>\$48,867,385</b>



<b>LIABILITIES &amp; NET ASSETS</b>	<b>June 30,</b>	
	<b>2011</b>	<b>2010</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable & Accrued Liabilities	\$ 113,737	\$ 97,110
Deferred Revenue	162,718	149,136
Line of Credit	1,909,998	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,186,453</b>	<b>246,246</b>
<b>LIABILITIES UNDER SPLIT-INTEREST AGREEMENTS</b>	<b>3,005,967</b>	<b>2,667,760</b>
<b>LINE OF CREDIT, Long Term</b>	<b>-</b>	<b>3,045,431</b>
<b>TOTAL LIABILITIES</b>	<b>5,192,420</b>	<b>5,959,437</b>
<b>NET ASSETS</b>		
<b>UNRESTRICTED</b>	<b>1,471,307</b>	<b>1,458,484</b>
<b>TEMPORARILY RESTRICTED</b>	<b>22,319,985</b>	<b>18,442,183</b>
<b>PERMANENTLY RESTRICTED</b>	<b>23,433,404</b>	<b>23,007,281</b>
<b>TOTAL NET ASSETS</b>	<b>47,224,696</b>	<b>42,907,948</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$52,417,116</b>	<b>\$48,867,385</b>

