

YEAR ENDED JUNE 30, 2011

STATEMENT OF ACTIVITIES

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
SUPPORT & REVENUE				
Grants	\$ 8,078	\$ 142,710	\$ -	\$ 150,788
Donations	200,470	1,986,083	156,238	2,342,791
Underwriting - Public Radio Delmarva	294,258	-	-	294,258
Rental Income	203,493	-	-	203,493
Sales, Service & Other Income	844,613	315,996	-	1,160,609
Investment Income	1,646,901	6,280,819	9,414	7,937,134
Gain on Sale of Assets	18,776	-	-	18,776
Change in Value of Split-Interest Agreements	-	-	260,471	260,471
Net Assets Released from Restrictions	4,847,806	(4,847,806)	-	-
TOTAL SUPPORT & REVENUE	8,064,395	3,877,802	426,123	12,368,320
EXPENSES				
Programs:				
Nabb Research Center	40,676	-	-	40,676
Salisbury Community Television	-	-	-	-
Athletic & Recreation Admin.	314,430	-	-	314,430
Fulton School of Liberal Arts	44,153	-	-	44,153
Scholarships	554,790	-	-	554,790
Salisbury Symphony Orchestra	69,676	-	-	69,676
Rentals	147,161	-	-	147,161
Delmarva Public Radio	1,090,535	-	-	1,090,535
Sea Gull Century	399,937	-	-	399,937
Public Affairs & Civic Engagement	14,605	-	-	14,605
Perdue School of Business	4,103,983	-	-	4,103,983
Other University Programs	751,213	-	-	751,213
Fundraising Expenses	160,433	-	-	160,433
General & Administrative Expenses	359,980	-	-	359,980
TOTAL EXPENSES	8,051,572	-	-	8,051,572
SEPARATION OF FUNDED PROGRAM				
Salisbury Community Television	-	-	-	-
CHANGE IN NET ASSETS	12,823	3,877,802	426,123	4,316,748
NET ASSETS AT BEGINNING OF YEAR	1,458,484	18,442,183	23,007,281	42,907,948
NET ASSETS AT END OF YEAR	\$1,471,307	\$22,319,985	\$23,433,404	\$47,224,696