

YEAR ENDED JUNE 30, 2009

Statement Of Activities

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
REVENUES				
Grants	\$ 842	\$ 384,401	\$ 145,218	\$ 530,461
Donations	139,961	2,008,597	1,043,500	3,192,058
Underwriting - Public Radio	-	253,867	-	253,867
Rental Income	311,078	130,148	-	441,226
Sales, Service and Other Income	26,965	760,118	2,125	789,208
Investment Income (Loss)	(2,993,228)	(87,662)	(4,336,483)	(7,417,373)
Gain on Sale of Assets	-	-	-	-
Actuarial and Other Adjustments of Annuity Trust Fund	-	-	516,218	516,218
Net Assets Released from Restrictions, Net of Transfers	4,000,118	(2,641,854)	(1,358,264)	-
TOTAL REVENUES	1,485,736	807,615	(3,987,686)	(1,694,335)
EXPENSES				
Programs:				
Nabb Research	55,584	-	-	55,584
Henson School of Science and Tech.	24,132	-	-	24,132
Salisbury Community TV	261,065	-	-	261,065
Athletic and Recreation Admin.	302,448	-	-	302,448
Fulton School of Liberal Arts	54,097	-	-	54,097
Scholarships	741,428	-	-	741,428
Salisbury Symphony	78,737	-	-	78,737
Rentals	337,291	-	-	337,291
WSCL Public Radio Support	797,998	-	-	797,998
Perdue School of Business	120,581	-	-	120,581
University of Distinction Fund	28,943	-	-	28,943
Other University Programs	1,315,218	-	-	1,315,218
Fundraising Expenses	135,117	-	-	135,117
General and Administrative Expenses	374,229	-	-	374,229
TOTAL EXPENSES	4,626,868	-	-	4,626,868
INCREASE (DECREASE) IN NET ASSETS	(3,141,132)	807,615	(3,987,686)	(6,321,203)
ADJUSTMENT OF BEGINNING BALANCES TO COMPLY WITH FAS 117	(145,772)	-	145,772	-
NET ASSETS AT BEGINNING OF YEAR	2,498,207	8,338,805	28,759,349	39,596,361
NET ASSETS AT END OF YEAR	\$ (788,697)	\$ 9,146,420	\$ 24,917,435	\$ 33,275,158