



S T A T E M E N T O F F I

A S S E T S	June 30,	
	2004	2003
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CURRENT ASSETS		
Cash and Investments:		
Cash	\$ 318,074	\$ 592,833
Investments	20,285,055	17,331,115
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Total Cash and Investments	20,603,129	17,923,948
Accounts Receivable	55,622	50,792
Unconditional Promises to Give	343,000	395,000
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TOTAL CURRENT ASSETS	21,001,751	18,369,740
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PROPERTY AND EQUIPMENT		
Land	1,369,955	1,369,955
Buildings	3,500,042	3,500,042
Equipment	1,292,549	1,162,237
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Sub-Total	6,162,546	6,032,234
Less: Accumulated Depreciation	(1,514,089)	(1,315,939)
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TOTAL PROPERTY AND EQUIPMENT, LESS ACCUMULATED DEPRECIATION	4,648,457	4,716,295
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OTHER ASSETS		
Unconditional Promises to Give	65,457	354,508
Donated Assets	121,729	118,224
Annuity Trust Investments	5,663,998	5,455,540
Real Estate and Other Assets Held for Sale	26,000	26,000
Other Assets	2,704	4,121
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TOTAL OTHER ASSETS	5,879,888	5,958,393
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TOTAL ASSETS	\$ 31,530,096	\$ 29,044,428
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F I N A N C I A L P O S I T I O N

LIABILITIES	June 30,	
	2004	2003
CURRENT LIABILITIES		
Short-Term Notes Payable	\$ 1,033,798	\$ 1,074,513
Current Maturities of Long-Term Debt	100,000	100,000
Current Portion of Annuities Payable	79,891	98,037
Accounts Payable	42,171	39,601
Deferred Revenue	6,088	10,839
TOTAL CURRENT LIABILITIES	1,261,948	1,322,990
LONG-TERM LIABILITIES		
Annuities Payable, Less Current Portion	3,836,185	3,757,904
Long-Term Debt, Less Current Maturities	890,971	982,639
TOTAL LONG-TERM LIABILITIES	4,727,156	4,740,543
TOTAL LIABILITIES	5,989,104	6,063,533
NET ASSETS		
UNRESTRICTED	2,270,067	1,282,718
TEMPORARILY RESTRICTED	4,735,497	4,808,366
PERMANENTLY RESTRICTED		
Endowments	16,678,198	15,142,236
Charitable Remainder Trusts	1,747,922	1,599,599
Other	109,308	147,976
TOTAL PERMANENTLY RESTRICTED	18,535,428	16,889,811
TOTAL NET ASSETS	25,540,992	22,980,895
TOTAL LIABILITIES AND NET ASSETS	\$ 31,530,096	\$ 29,044,428