

# Mission

THE SALISBURY UNIVERSITY FOUNDATION, INC.

was created in 1973 to accumulate funds,

by *gift and investment*,

and to foster, *encourage* and *enrich* the activities,

educational programs, athletics and scholarships/grants of Salisbury University.

It is the intent of the Foundation to promote, sponsor and carry out

educational, scientific and *charitable purposes* and objectives

for the *benefit* of Salisbury University

and its students. Through the *generosity* of major

benefactors, corporations, foundations, faculty,

staff, parents, alumni and other friends,

the Salisbury University Foundation

is *fulfilling its promise*

to the SU community.

*On our cover:*

*The Towers family is part of Salisbury University's past and our future. Wayne and Donna are proud SU alumni, as is their daughter Kara. Today, Wayne serves as a member of the SU Foundation Board. All three continue to be actively involved in the life of the University.*

# Contents

Greetings	<i>2</i>
Financial Year In Review	<i>3</i>
Seidel Endowment Scholarships	<i>4</i>
Todd Fund Mentoring Program	<i>6</i>
K&L Engineering Endowment	<i>8</i>
Shore Scholars, Gala Honorees	<i>10</i>
Foundation Board	<i>12</i>
Financial Statements	<i>16</i>
Donor List	<i>20</i>
Administration	<i>48</i>