



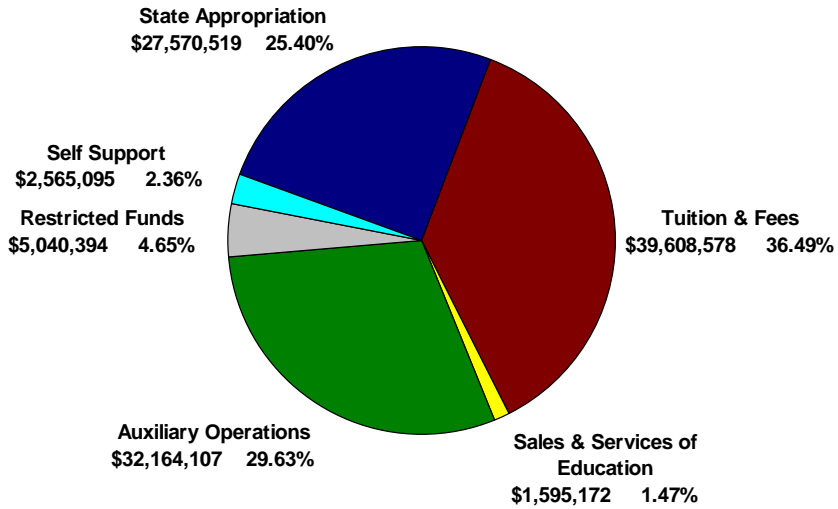
Operating Budget Overview

October 2006



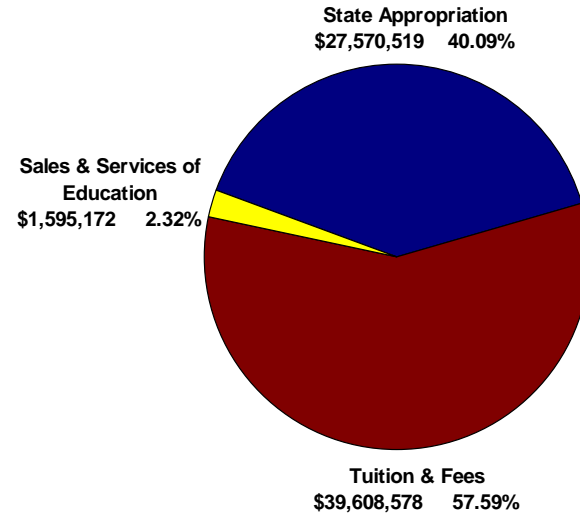
FY 2006 Revenue by Category

Total University



Total Revenue: \$108,543,865

Unrestricted, State Supported Funds



Total Revenue: \$68,773,269



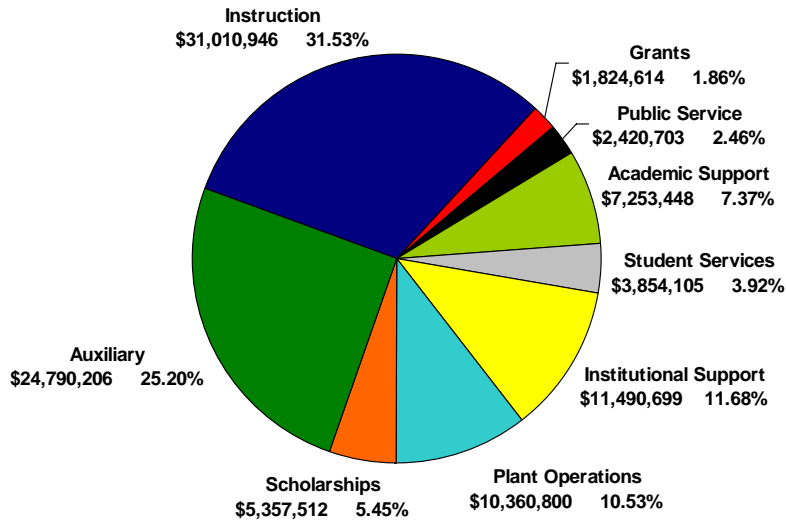
Highlights from FY 2006

- Revenue
 - Tuition & fees were largest revenue source (37%)
 - Expansion of all mandatory fees to part-time students helped increase Auxiliary revenue
- Expenditures
 - Faculty and Exempt equity
 - Health benefits for non-tenure faculty
 - Contingent II conversions 6 months early (January 2006)
 - Institutional Financial Aid increase (\$610,000)
 - Office of Governmental Relations is created
- University exceeded its fund balance contribution mandated by USM and the Board of Regents



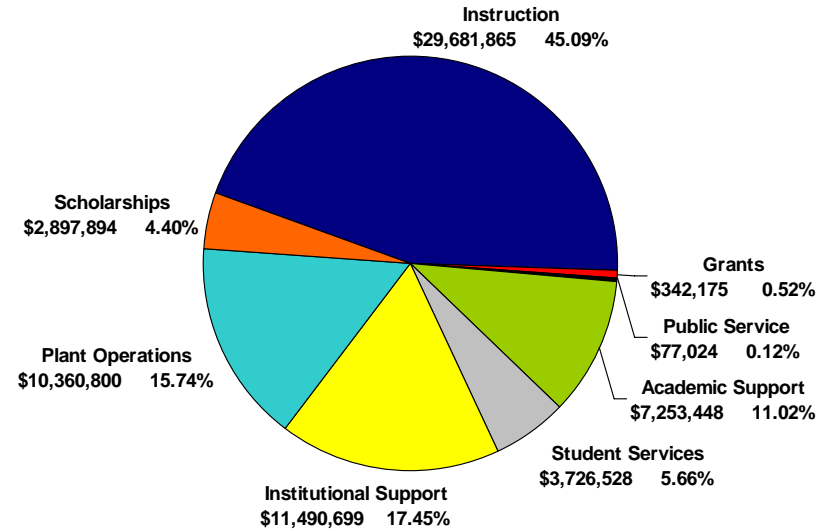
FY 2006 Expenditures by Program

Total University



Total Expenditures: \$98,363,033

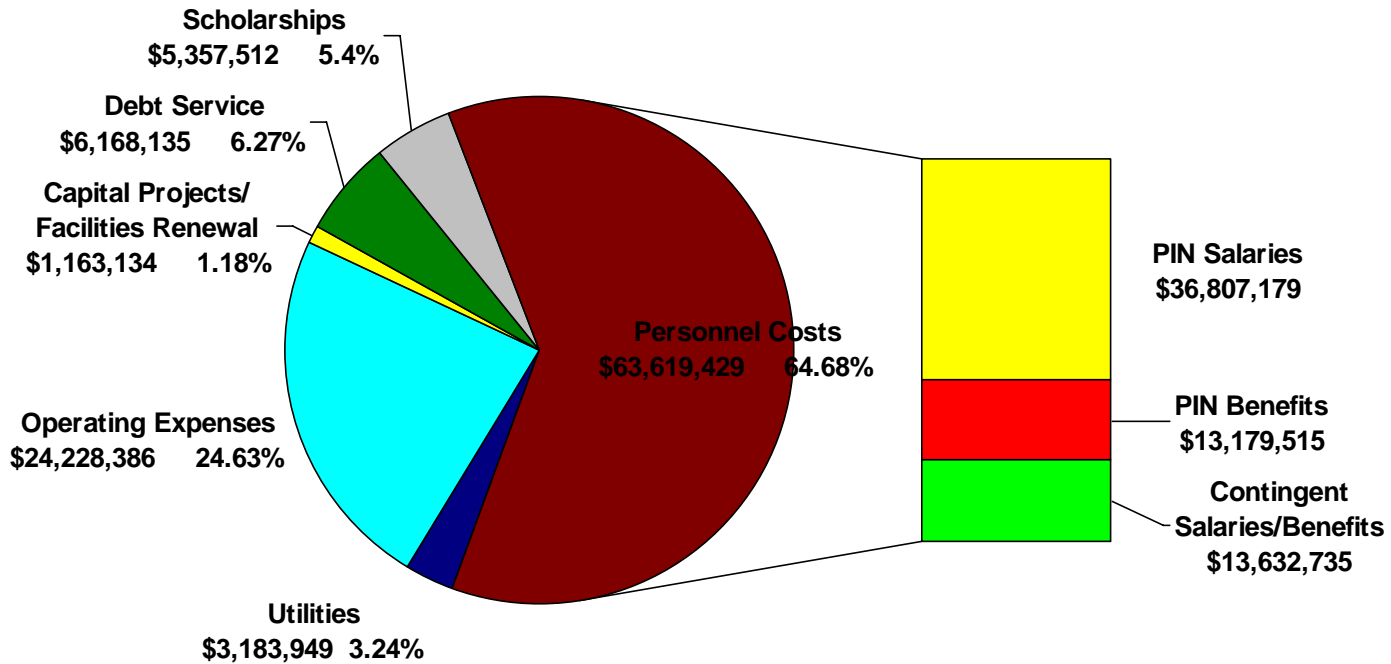
Unrestricted, State Supported Funds



Total Expenditures: \$65,830,433



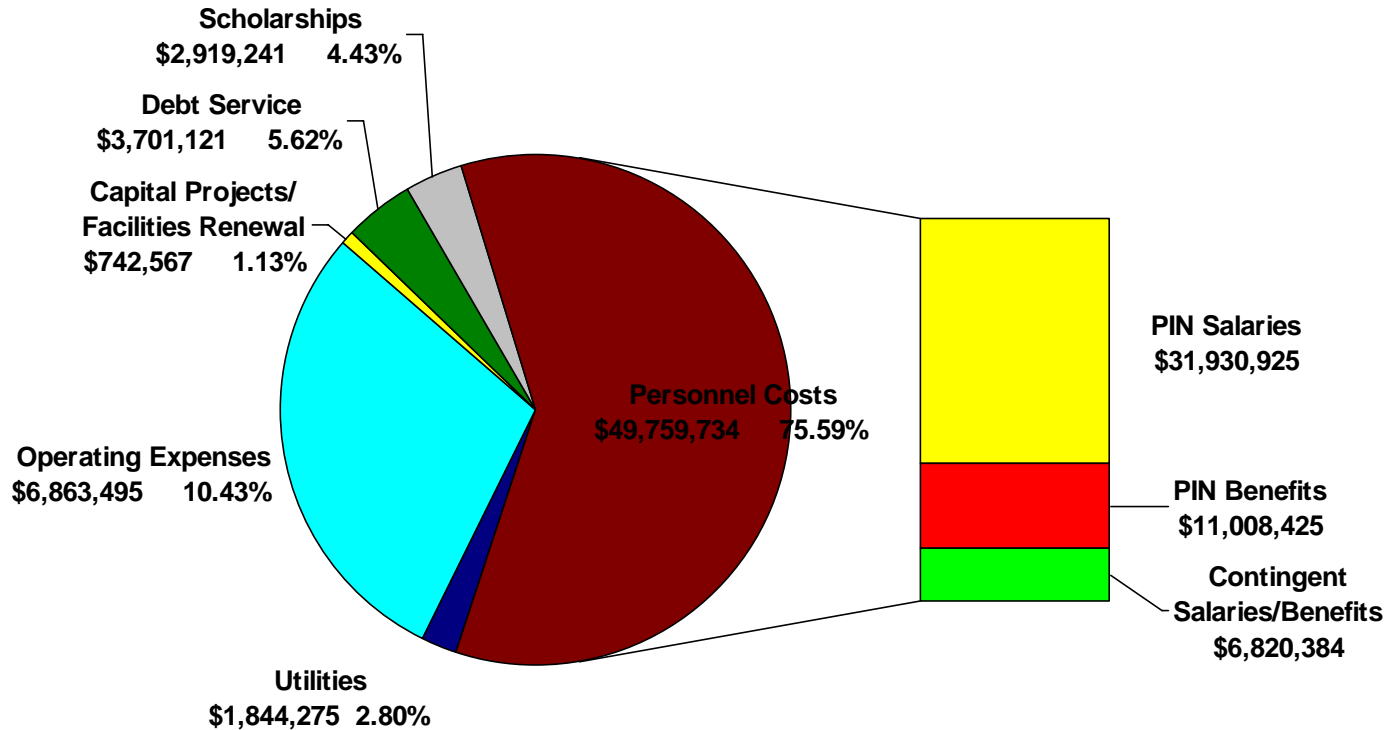
FY 2006 Expenditures by Type



Total Expenditures: \$98,363,033



FY 2006 Expenditures by Type Unrestricted, State Supported Funds



Total Expenditures: \$65,830,433



Changes in State Support Unrestricted Allocations FY 2006 to FY 2007

• Mandatory Costs		\$5,487,122
• Personnel	\$3,848,627	
– COLA/Merit		
– Health Benefits		
– Retirement Match		
• Fuel & Utilities	337,089	
• Facilities Renewal	434,000	
• Debt Service/CM Fees	457,024	
• Institutional Based Aid	353,937	
• USM Audit Fee	56,445	
• Institutional Initiatives		\$1,622,854
• Enrollment Costs (Faculty/Staff)	967,463	
• Operating Budgets	246,847	
• Recruitment/Retention	408,544	



FY 2007 Growth Allocations

- Revenue \$3,330,453
 - State Appropriation \$1,775,531
 - Tuition (323 x \$4,814) 1,554,922

- Expenditures 3,208,740
 - Growth Specific (\$2,325,186)
 - 18 Faculty Positions 1,592,304
 - 9 Staff Positions 395,463
 - Operating Budget Enhancements 246,847
 - Institutional based Financial Aid 89,865

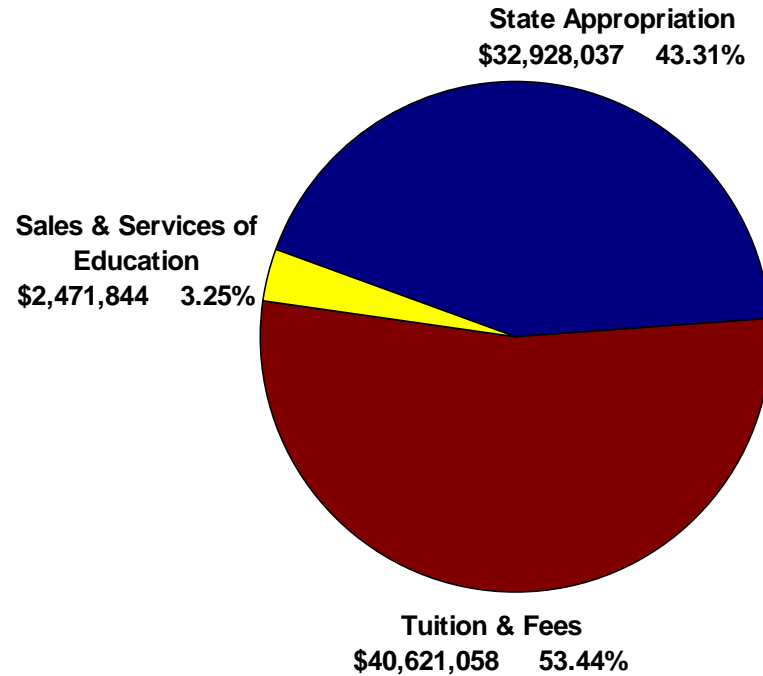
 - Programmatic (\$883,544)
 - Faculty Recruitment/Retention 230,000
 - Contingent II Conversions 78,544
 - Non-Exempt Reclassifications 100,000
 - FTNTT_IF Health Benefits 175,000
 - Reduced Reliance on Auxiliary Operations 300,000

- The difference of \$121,723 represents the current operating reserve for FY 2007



FY 2007 Revenue by Category

Unrestricted, State Supported Funds

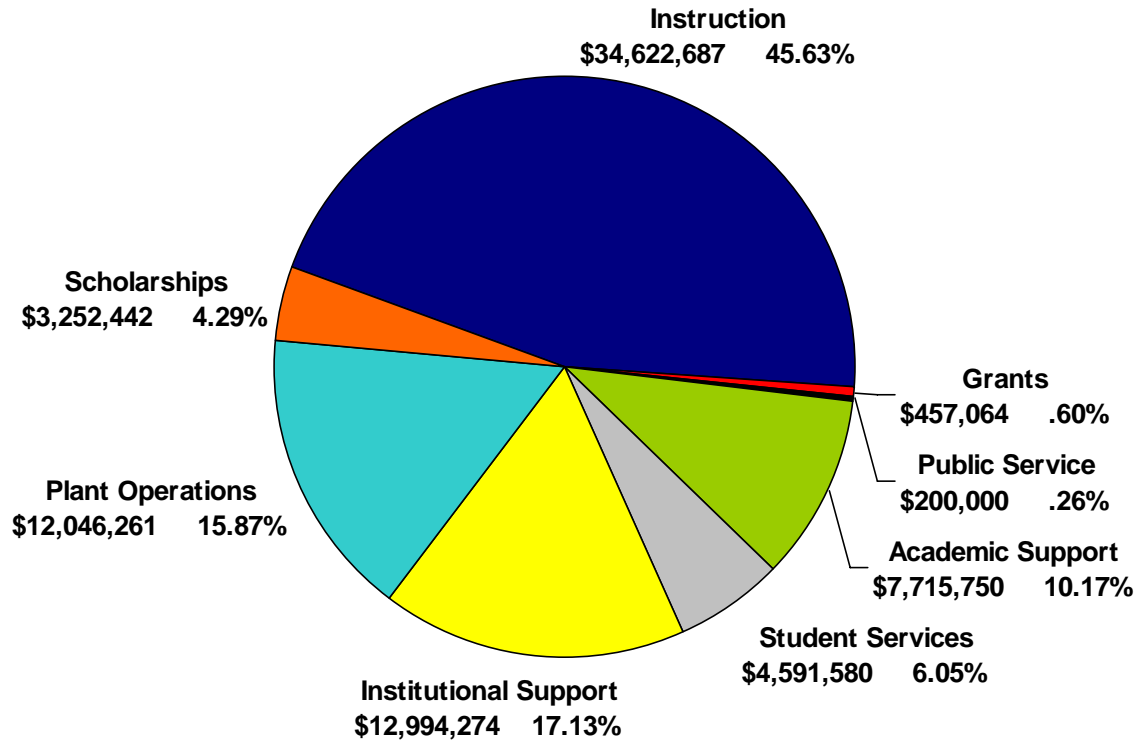


Total Revenue: \$76,020,939



FY 2007 Expenditures by Program

Unrestricted, State Supported Funds



Total Expenditures: \$75,880,058