

Financial Report



University Financial Report Fiscal Year 2007

Revenues	FYE 6/30/07
Tuition & Fees	\$ 38,888,386
State Appropriation	32,928,037
Government Grants & Contracts	5,738,264
Private Gifts, Endowment Income	
Non-governmental Grants & Contracts	760,436
Sales & Services of Educational Departments	225,345
Other Income	2,111,902
Auxiliary Services	33,171,160
Total Current Fund Revenue	\$ 113,823,530

Expenditures

Education & General:	
Instruction	\$ 34,562,766
Research	1,211,028
Public Service	2,749,462
Academic Support	7,636,226
Student Services	4,406,913
Institutional Support	12,069,326
Operation & Maintenance of Plant	11,576,248
Scholarships & Fellowships	300,376
Auxiliary Enterprises	27,729,866
Interest on Indebtedness	1,360,282
Total Expenditures	\$ 103,602,493

Net Increase in Fund Balance

Over Previous Year	\$ 10,221,037
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Please Note: The financial information displayed is based on the University's submission to the University System of Maryland (USM) and is published prior to either the USM's or the external auditor's final review. As such, any subsequent changes that may have been requested and/or made are not reflected.

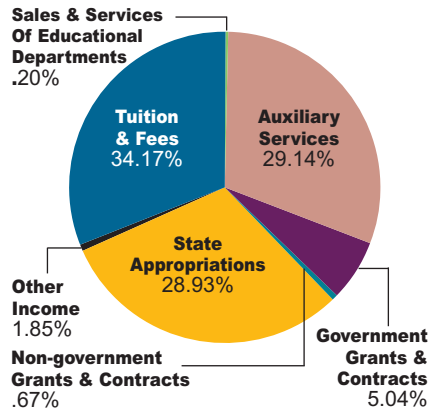
Increased Funding Creates Big Results

In Fiscal Year 2007, the University received a significant increase in direct state support. Much of this increase was for tuition replacement as in-state undergraduate tuition rates did not change from FY 2006 to FY 2007. Additional funding was also received in support of the institution's designation as a growth institution. These funds were allocated to hiring additional faculty and staff to support our increased enrollment, increasing the amount of institutional-based financial aid and creating a more energy-efficient campus.

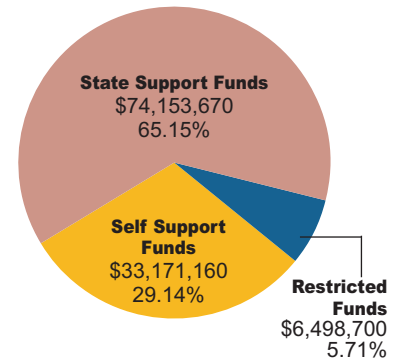
The University's financial focus was not limited to growth on the academic side. The University invested a significant amount of auxiliary funds to expand and/or enhance our physical facilities. Acquisition of 9.46 acres of land adjacent to the Athletic Complex, initiating the installation of artificial turf (A-turf) and lights at Sea Gull Stadium, and leasing additional parking spaces on the east side of campus highlight these investments.

Revenue Distribution FY 2007

Revenue By Source

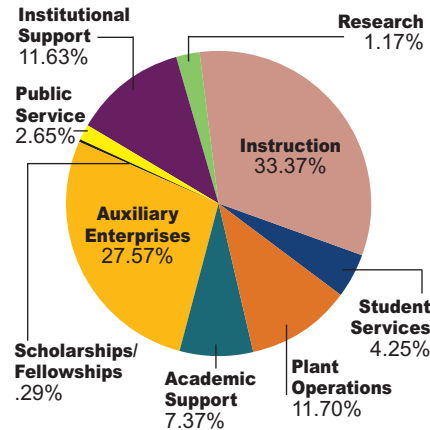


Revenue By Type

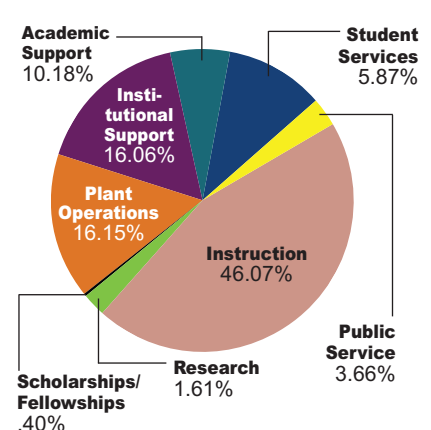


Expenditure Summary FY 2007

Total Expenditure By Program



State Support Expenditure By Program



Academic Programs

CHARLES R. & MARTHA N. FULTON SCHOOL OF LIBERAL ARTS

Undergraduate Departments/

Majors

- Art
 - Art
 - Fine Art
 - Communication and Theatre Arts
 - Communication Arts
 - Theatre Arts
 - English
 - English
 - ESOL/K-12 Certification
 - History
 - Environmental Issues
 - History
 - Interdisciplinary Studies
 - Modern Languages and Intercultural Studies
 - French
 - Spanish
 - Music
 - Philosophy
 - Political Science
 - International Studies
 - Political Science
 - Psychology
 - Sociology
 - Conflict Analysis and Dispute Resolution
 - Sociology
- #### Graduate Degrees
- Master of Arts (M.A.)
 - English
 - History

RICHARD A. HENSON SCHOOL OF SCIENCE AND TECHNOLOGY

Undergraduate Departments/

Majors

- Biology
 - Biology
 - Biology/Environmental Marine Science
 - Environmental Health Science
- Chemistry
- Geography and Geosciences
- Health Sciences
 - Clinical Laboratory Science/Medical Technology
 - Respiratory Therapy
- Mathematics and Computer Science
 - Computer Science
 - Mathematics
- Nursing
- Physics

Graduate Degrees

- Master of Science (M.S.)
 - Applied Health Physiology
 - Geographic Information Systems and Public Administration
 - Nursing
 - Mathematics Education

FRANKLIN P. PERDUE SCHOOL OF BUSINESS

Undergraduate Departments/

Majors

- Accounting and Legal Studies
 - Accounting
- Economics and Finance
 - Economics
 - Finance
- Information Decision Sciences
 - Information Systems
- Management and Marketing
 - Business Administration
 - Management
 - Marketing

Graduate Degree

- Master of Business Administration (M.B.A.)

SAMUEL W. & MARILYN C. SEIDEL SCHOOL OF EDUCATION AND PROFESSIONAL STUDIES

Undergraduate Departments/

Majors

- Education Specialties
 - Secondary Teaching Licensure
 - Health, Physical Education and Human Performance
 - Athletic Training
 - Exercise Science
 - Health Education
 - Physical Education
 - Social Work
 - Teacher Education
 - Early Childhood Education
 - Elementary Education
- #### Graduate Degrees
- Master of Arts in Teaching (M.A.T.)
 - Master of Education (M.Ed.)
 - Education
 - Educational Leadership
 - Reading
 - Master of Social Work (M.S.W.)



SU's Leadership

- President:
Dr. Janet Dudley-Eshbach
- Assistant to the President:
Amy S. Hasson
- Assistant to the President for Government and Community Relations: Rosalyn M. Hamlett
- Provost and Vice President of Academic Affairs:
Dr. Thomas W. Jones
- Vice President of Administration and Finance: Greig W. Mitchell
- Vice President of University Advancement:
Dr. Rosemary M. Thomas
- Vice President of Student Affairs:
Dr. Ellen J. Neufeldt
- Interim Dean of Fulton School of Liberal Arts:
Dr. Connie L. Richards
- Interim Dean of Henson School of Science and Technology:
Dr. Michael E. Folkoff
- Interim Dean of Perdue School of Business:
Dr. Richard C. Hoffman
- Dean of Seidel School of Education and Professional Studies: Dr. Dennis Pataniczek
- Dean of Libraries and Instructional Resources:
Dr. Alice Harrison Bahr
- Dean of Enrollment Management:
Jane H. Dané
- University Forum Chair:
Dr. Steven M. Hetzler
- Faculty Senate President:
Dr. Elizabeth H. Curtin
- Staff Senate President:
Lisa G. Gray
- Student Government Association President: Matthew Ng

STATE OF MARYLAND

Governor: Martin O'Malley
Lt. Governor: Anthony G. Brown
Maryland Higher Education Commission Secretary:
Dr. James E. Lyons Sr.

UNIVERSITY SYSTEM OF MARYLAND

Dr. William E. Kirwan, Chancellor

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Mission

Salisbury University is a premier comprehensive Maryland public university, offering excellent, affordable education in undergraduate liberal arts, sciences, pre-professional and professional programs, including education, nursing, social work and business, and a limited number of applied graduate programs. SU's highest purpose is to empower its students with the knowledge, skills and core values that contribute to active citizenship, gainful employment and lifelong learning in a democratic society and interdependent world.

Salisbury University cultivates and sustains a superior learning community where students, faculty and staff engage one another as teachers, scholars and learners, and where a commitment to excellence and an openness to a broad array of ideas and perspectives are central to all aspects of University life. SU's learning community is student-centered; thus, students and faculty interact in small classroom settings, faculty serve as academic advisors and virtually every student has an opportunity to undertake research with a faculty mentor. SU fosters an environment where individuals make choices that lead to a more successful development of social, physical, occupational, emotional and intellectual well-being.

The University recruits exceptional and diverse faculty, staff, and undergraduate and graduate students from across Maryland, the United States and around the world, supporting all members of the University community as they work together to achieve the institution's goals and vision. Believing that learning and service are vital components of civic life, Salisbury University actively contributes to the local Eastern Shore community and the educational, economic, cultural and social needs of the state and nation.