

# Financial Report

## University Financial Report Fiscal Year 2006

**Revenues** . . . . . FYE 6/30/06

Tuition & Fees	. . . . . \$ 37,271,074
State Appropriation	. . . . . 27,570,519
Government Grants & Contracts	. . . . . 4,934,758
Private Gifts, Endowment Income	
Non-governmental Grants & Contracts	. . . . . 361,816
Sales & Services of Educational Departments	. . . . . 738,405
Other Income	. . . . . 1,724,051
Auxiliary Services	. . . . . 31,019,534
Total Current Fund Revenue	. . . . . \$ 103,620,157

**Expenditures**

**Education & General:**

Instruction	. . . . . \$ 31,252,697
Research	. . . . . 1,872,457
Public Service	. . . . . 2,365,908
Academic Support	. . . . . 7,390,562
Student Services	. . . . . 3,893,368
Institutional Support	. . . . . 11,584,955
Operation & Maintenance of Plant	. . . . . 10,418,013
Scholarships & Fellowships	. . . . . 79,700
Auxiliary Enterprises	. . . . . 25,262,470
Interest on Indebtedness	. . . . . 1,632,451
Total Expenditures	. . . . . \$ 95,752,581

**Net Increase in Fund Balance**

**Over Previous Year** . . . . . \$ 7,867,576

**Please Note:** The financial information displayed is based on the University's submission to the University System of Maryland (USM) and is published prior to either the USM's or the external auditor's final review. As such, any subsequent changes that may have been requested and/or made are not reflected.

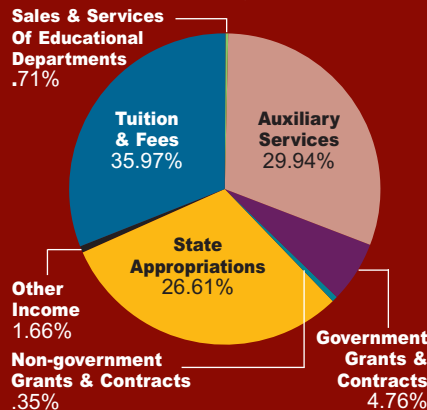
Increased tuition revenue as a result of strong enrollment growth and a modest rate increase and a slight boost in state appropriation propelled the University to its strongest financial position in five years. To better address future tuition rate expectations and fluctuations in state funding, the University in conjunction with the University System of Maryland has created a multi-year business plan. It will help facilitate the impact that enrollment growth, tuition structure and state appropriation would have in maintaining an

accessible and affordable institution while continuing to offer a quality education.

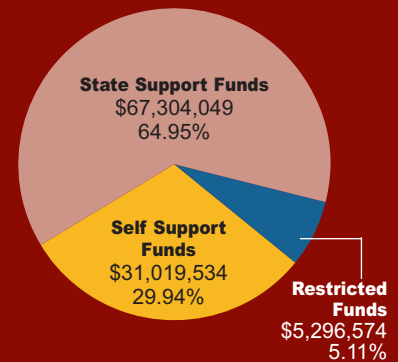
The University also had a remarkable year on the capital budget. The construction funding for our new Teacher Education and Technology Center was the single largest project for the state in this year's capital budget. In addition, preliminary planning funds for a new School of Business building were appropriated as a part of the University System of Maryland's Five Year Capital Improvement Program.

### Revenue Distribution FY 2006

#### Revenue By Source

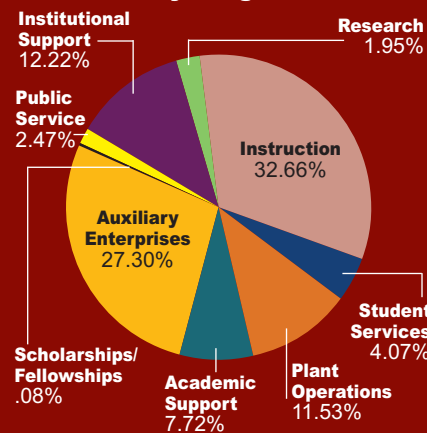


#### Revenue By Type

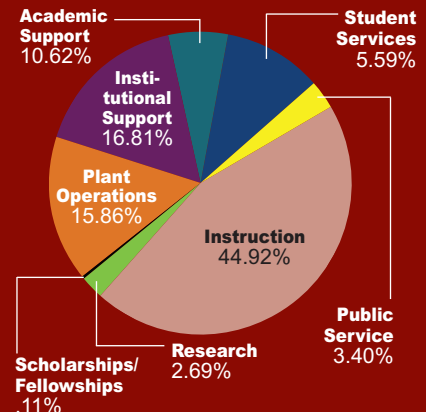


### Expenditure Summary FY 2006

#### Total Expenditure By Program



#### State Support Expenditure By Program



## Academic Programs

### CHARLES R. & MARTHA N. FULTON SCHOOL OF LIBERAL ARTS

#### Undergraduate

##### Departments/Majors

- Art
  - Art
  - Fine Art
- Communication and Theatre Arts
  - Communication Arts
  - Theatre Arts
- English
  - English
  - ESOL/K-12 Certification
- History
  - Environmental Issues
  - History
- Interdisciplinary Studies
- Modern Languages and Intercultural Studies
  - French
  - Spanish
- Music
- Philosophy
- Political Science
  - International Studies
  - Political Science
- Psychology
- Sociology
  - Conflict Analysis and Dispute Resolution
  - Sociology

##### Graduate Degrees

- Master of Arts (M.A.)
  - English
  - History

### RICHARD A. HENSON SCHOOL OF SCIENCE AND TECHNOLOGY

#### Undergraduate

##### Departments/Majors

- Biology
  - Biology
  - Biology/Environmental Marine Science
  - Environmental Health Science
- Chemistry
- Geography and Geosciences
- Health Sciences
  - Clinical Laboratory Science/  
Medical Technology
  - Respiratory Therapy
- Mathematics and Computer Science
  - Computer Science
  - Mathematics
- Nursing
- Physics

##### Graduate Degrees

- Master of Science (M.S.)
  - Applied Health Physiology
  - Nursing
  - Mathematics Education

### FRANKLIN P. PERDUE SCHOOL OF BUSINESS

#### Undergraduate

##### Departments/Majors

- Accounting and Legal Studies
  - Accounting
- Economics and Finance
  - Economics
  - Finance
- Information Decision Sciences
  - Information Systems
- Management and Marketing
  - Business Administration
  - Management
  - Marketing

##### Graduate Degree

- Master of Business Administration (M.B.A.)

### SAMUEL W. & MARILYN C. SEIDEL SCHOOL OF EDUCATION AND PROFESSIONAL STUDIES

#### Undergraduate

##### Departments/Majors

- Education
  - Early Childhood Education
  - Elementary Education
- Health, Physical Education and Human Performance
  - Athletic Training
  - Exercise Science
  - Health Education
  - Physical Education
- Social Work

##### Graduate Degrees

- Master of Arts in Teaching (M.A.T.)
- Master of Education (M.Ed.)
  - Education
  - Public School Administration
  - Reading
- Master of Social Work (M.S.W.)

## SU's Leadership

- President:  
Dr. Janet Dudley-Eshbach
- Interim Provost and Vice President of Academic Affairs:  
Dr. Thomas W. Jones
- Vice President of Administration and Finance: Greig W. Mitchell
- Vice President of University Advancement:  
Rosemary M. Thomas
- Vice President of Student Affairs:  
Dr. Ellen J. Neufeldt
- Assistant to the President:  
Dr. Ellen S. Zinner
- Assistant to the President for Government and Community Relations:  
Len N. Foxwell
- Dean of Fulton School of Liberal Arts: Dr. Timothy G. O'Rourke
- Interim Dean of Henson School of Science and Technology:  
Dr. Michael E. Folkoff
- Dean of Perdue School of Business: Dr. William M. Moore
- Dean of Seidel School of Education and Professional Studies: Dr. Dennis Pataniczek
- Dean of Libraries and Instructional Resources:  
Dr. Alice Harrison Bahr
- Dean of Enrollment Management: Jane H. Dané
- University Forum Chair:  
Dr. Steven M. Hetzler
- Faculty Senate President:  
Dr. Darrell G. Mullins
- Staff Senate President:  
Clacie D. Hubbard
- Student Government Association President: Jennifer Poole

## STATE OF MARYLAND

Governor: Robert L. Ehrlich Jr.  
Lt. Governor: Michael S. Steele  
Maryland Higher Education  
Commission Secretary:  
Dr. Calvin W. Burnett

## UNIVERSITY SYSTEM OF MARYLAND

Dr. William E. Kirwan, Chancellor

## BOARD OF REGENTS 2006

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## Mission

Salisbury University is a premier comprehensive Maryland public university, offering excellent, affordable education in undergraduate liberal arts, sciences, pre-professional and professional programs, including education, nursing, social work and business, and a limited number of applied graduate programs. SU's highest purpose is to empower its students with the knowledge, skills and core values that contribute to active citizenship, gainful employment and life-long learning in a democratic society and interdependent world.

Salisbury University cultivates and sustains a superior learning community where students, faculty and staff engage one another as teachers, scholars and learners, and where a commitment to excellence and an openness to a broad array of ideas and perspectives are central to all aspects of University life. SU's learning community is student-centered; thus, students and faculty interact in small classroom settings, faculty serve as academic advisors and virtually every student has an opportunity to undertake research with a faculty mentor. SU fosters an environment where individuals make choices that lead to a more successful development of social, physical, occupational, emotional and intellectual well being.

The University recruits exceptional and diverse faculty, staff, and undergraduate and graduate students from across Maryland, the United States and around the world, supporting all members of the University community as they work together to achieve the institution's goals and vision. Believing that learning and service are vital components of civic life, Salisbury University actively contributes to the local Eastern Shore community and the educational, economic, cultural and social needs of the state and nation.

*Salisbury University:  
A Maryland University  
of National Distinction*