

Mission: Managing Resources

In Fiscal Year 2003, Salisbury University faced its toughest economic challenge in at least a decade as the operating budget of the University was negatively impacted by just over 5.6 million dollars. To offset this impact, the University established a hiring freeze for all positions, implemented cost-containment measures, including layoffs and deleting

positions, instituted a mid-year tuition increase of 5 percent, and transferred some of its existing fund balance back to the state. The strategic goal in each of these actions was to minimize the impact on students while maintaining the ability to offer a high-quality education.

Despite the financial concerns on the operating side, the University was still on schedule in seeking capital funding for the new Teacher Education and Technology Complex. Next fiscal year, preliminary planning funds for this much-needed classroom building and technology hub are scheduled to be available to the University. With its origins as normal school, SU is committed to providing the best facilities to educate tomorrow's teachers today.

University Financial Report Fiscal Year 2003

Revenues		FYE 6/30/03
Tuition & Fees	.....	\$ 26,682,200
State Appropriation	.....	26,200,058
Government Grants & Contracts	.....	5,470,323
Private Gifts, Endowment Income	.....
Non-governmental Grants & Contracts	.....	507,612
Sales & Services of Educational Departments	.....	238,942
Other Income	.....	583,119
Auxiliary Services	.....	26,163,030
Total Current Fund Revenue	.....	\$ 85,845,284

Expenditures

Education & General:

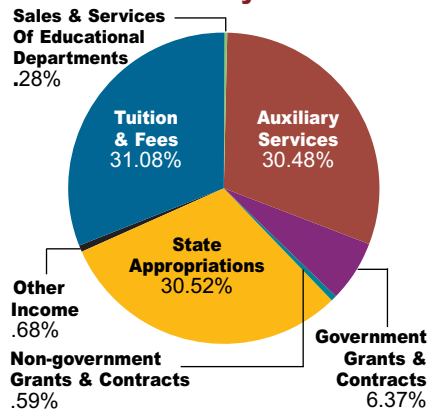
Instruction	.....	\$ 28,882,863
Research	.....	3,857,334
Academic Support	.....	6,357,721
Student Services	.....	4,737,215
Institutional Support	.....	10,933,248
Operation & Maintenance of Plant	.....	9,109,171
Scholarships & Fellowships	.....	169,409
Auxiliary Enterprises	.....	22,574,043
Interest on Indebtedness	.....	2,013,635
Total Expenditures	.....	\$88,634,639

Net Increase in Fund Balance

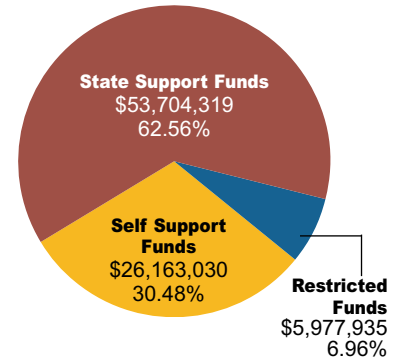
Over Previous Year(-)\$ 2,789,355

Revenue Distribution FY 2003

Revenue By Source

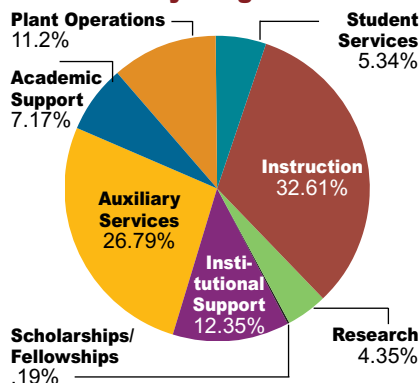


Revenue By Type

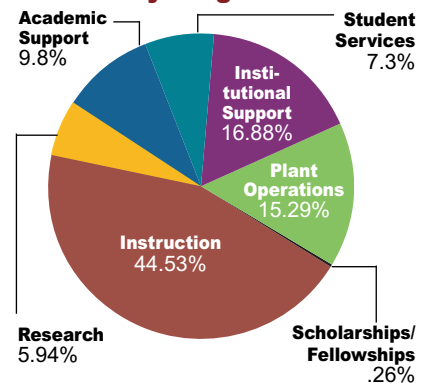


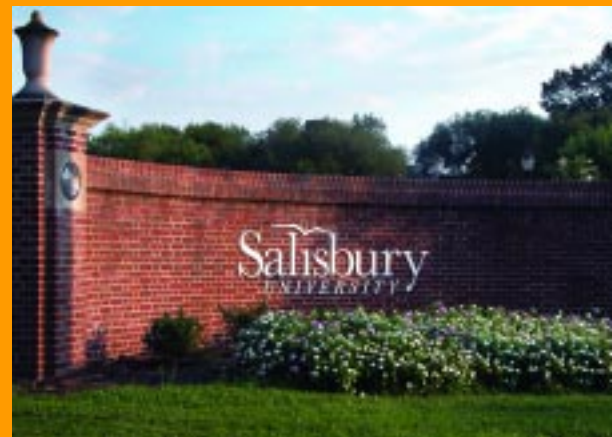
Expenditure Summary FY 2003

Total Expenditure By Program



State Support Expenditure By Program





Academic Programs

CHARLES R. & MARTHA N. FULTON SCHOOL OF LIBERAL ARTS

The Fulton School offers disciplinary programs leading to careers within and built upon the fine arts, humanities and social sciences. Committed to interactive learning and to maximizing one-on-one encounters between students and their faculty mentors, the school emphasizes the diversity and unity of cultures, civic responsibility and life-long learning.

Undergraduate Departments/Majors

- Art
 - Art
 - Fine Art
- Communication and Theatre Arts
 - Communication Arts
 - Theatre Arts
- English
- History
- Interdisciplinary Studies
- Modern Languages and Intercultural Studies
 - French
 - Spanish
- Music
- Philosophy
- Political Science
 - International Studies
 - Political Science
- Psychology
- Sociology
 - Conflict Analysis and Dispute Resolution
 - Sociology

Graduate Degrees

- Master of Arts (M.A.)
 - English
 - History

RICHARD A. HENSON SCHOOL OF SCIENCE AND TECHNOLOGY

The Henson School provides students with the knowledge and skills needed to function as professionals within their disciplines and as informed citizens on issues of science and technology. This knowledge and skill can serve students in recognizing, evaluating and making decisions about scientific concerns.

Undergraduate Departments/Majors

- Biology
 - Biology
 - Environmental Health Science
 - Environmental Marine Science
- Chemistry
- Geography and Geosciences
- Health Sciences
 - Clinical Laboratory Science/ Medical Technology
 - Respiratory Therapy
- Mathematics and Computer Science
 - Computer Science
 - Mathematics
- Nursing
- Physics

Graduate Degrees

- Master of Science (M.S.)
 - Nursing
 - Mathematics Education

FRANKLIN P. PERDUE SCHOOL OF BUSINESS

The Perdue School is the largest college-level center for business education and development in the region. It provides an academic program which responds to the highest standards of business education and provides for student interaction with the business world.

Undergraduate Departments/Majors

- Accounting and Legal Studies
 - Accounting
- Economics and Finance
 - Economics
 - Finance
- Information Decision Sciences
 - Information Systems
- Management and Marketing
 - Business Administration
 - Management
 - Marketing

Graduate Degree

- Master of Business Administration (M.B.A.)

SAMUEL W. & MARILYN C. SEIDEL SCHOOL OF EDUCATION AND PROFESSIONAL STUDIES

The Seidel School provides initial and continuing education that ensures professionally competent teachers, health fitness providers, athletic trainers, social workers and school administrators who will become cooperative, innovative leaders dedicated to community service and excellence.

Undergraduate Departments/Majors

- Education
 - Early Childhood Education
 - Elementary Education
- Health, Physical Education and Human Performance
 - Athletic Training
 - Exercise Science
 - Health Education
 - Physical Education
- Social Work

Graduate Degrees

- Master of Arts in Teaching (M.A.T)
- Master of Education (M.Ed.)
 - Education
 - School Administration
 - Reading
- Master of Science (M.S.)
 - Applied Health Physiology
- Master of Social Work (M.S.W.)

State of Maryland

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Robert L. Ehrlich Jr.

Lt. Governor:

Michael S. Steele

Maryland Higher Education Commission

Acting Secretary: John A. Sabatini Jr.

University System of Maryland

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for Academic Affairs

Joseph F. Vivona, Vice Chancellor
for Administration and Finance

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