

Financial Report

The Year In Review

In FY15, the University received the fourth planned structural adjustment to its in-state tuition rate. In response to a state appropriation cut of \$1.5 million in January, the University implemented a mid-year tuition increase. As in the past, a significant portion of the additional tuition revenue was allocated to enhance institutional-based financial aid. Some of the funds also were allocated to help with student retention initiatives by increasing instructional faculty and staffing levels within student support services.

On the capital side, construction continued on the Academic Commons and Sea Gull Stadium. Both are expected to be completed during FY16.

University Financial Report Fiscal Year 2015

Revenues	FYE 6/30/15
Tuition & Fees	\$54,987,143
State Appropriation	44,899,566
Government Grants & Contracts	5,043,000
Non-governmental Grants & Contracts	788,654
Sales & Services of Educational Departments	201,636
Other Revenues	6,897,173
Auxiliary Services	55,574,666
Total Revenues	\$168,391,838

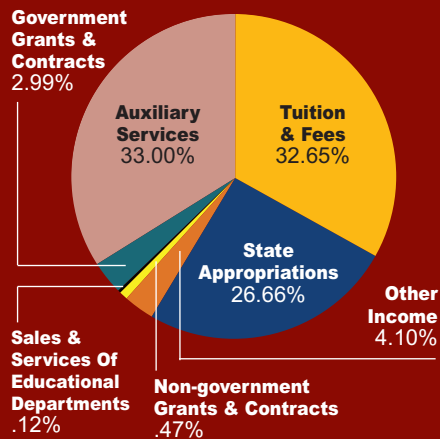
Expenses

Education & General:

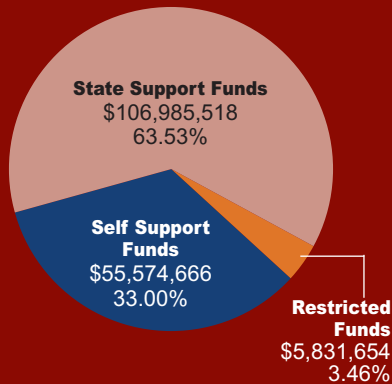
Instruction	\$53,120,900
Research	1,140,705
Public Service	6,906,870
Academic Support	9,825,769
Student Services	6,761,186
Institutional Support	15,864,161
Operation & Maintenance of Plant	17,320,614
Scholarships & Fellowships*	17,710
Auxiliary Services	38,402,495
Interest on Indebtedness	3,695,917
Total Expenses	153,056,327
Net Increase in Fund Balance	\$15,335,511

Revenue Distribution FY 2015

Revenue By Source

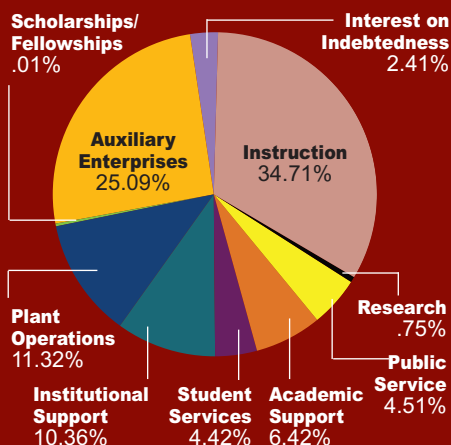


Revenue By Type

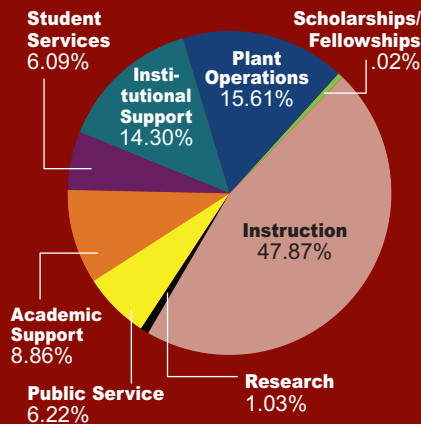


Expenditure Summary FY 2015

Total Expenditure By Program



State Support Expenditure By Program



* SU's gross scholarships and fellowships are \$15.2 million.

Please Note: The financial information displayed is based on the University's submission to the University System of Maryland (USM) and is published prior to either the USM's or the external auditor's final review. As such, any subsequent changes that may have been requested and/or made are not reflected.

Academic Programs

CHARLES R. & MARTHA N. FULTON SCHOOL OF LIBERAL ARTS

Undergraduate Departments/Majors

- Art
 - Art
 - Fine Art
- Communication Arts
- Conflict Analysis and Dispute Resolution
- English
 - English
 - ESOL/K-12 Certification
- Environmental Studies
- History
- Interdisciplinary Studies
- Modern Languages and Intercultural Studies
 - French
 - Spanish
- Music
- Philosophy
- Political Science
 - Political Science
 - International Studies
- Psychology
- Sociology
- Theatre and Dance
 - Theatre

Graduate Degrees

- Master of Arts (M.A.)
 - Conflict Analysis and Dispute Resolution
 - English
 - History

RICHARD A. HENSON SCHOOL OF SCIENCE & TECHNOLOGY

Undergraduate Departments/Majors

- Biology
 - Biology
 - Biology/Environmental Marine Science
- Chemistry
- Geography and Geosciences
 - Geography
 - Earth Science
- Health Sciences
 - Medical Laboratory Science
 - Respiratory Therapy
- Mathematics and Computer Science
 - Computer Science
 - Mathematics
- Nursing
- Physics

Graduate Degrees

- Master of Science (M.S.)
 - Applied Biology
 - Applied Health Physiology
 - GIS Management
 - Nursing
 - Mathematics Education
- Doctor of Nursing Practice (D.N.P.)

FRANKLIN P. PERDUE SCHOOL OF BUSINESS

Undergraduate Departments/Majors

- Accounting and Legal Studies
 - Accounting
- Economics and Finance
 - Business Economics
 - Economics
 - Finance
- Information and Decision Sciences
 - Information Systems
- Management and Marketing
 - International Business
 - Management
 - Marketing

Graduate Degrees

- Master of Business Administration (M.B.A.)

SAMUEL W. & MARILYN C. SEIDEL SCHOOL OF EDUCATION & PROFESSIONAL STUDIES

Undergraduate Departments/Majors

- Education Specialties
 - Secondary Teaching Licensure
- Health and Sport Sciences
 - Community Health
 - Exercise Science
 - Physical Education
- Social Work
- Teacher Education
 - Early Childhood Education
 - Elementary Education

Graduate Degrees

- Master of Arts in Teaching (M.A.T.)
- Master of Education (M.Ed.)
 - Curriculum and Instruction
 - Educational Leadership
 - Reading Specialist
- Master of Social Work (M.S.W.)
- Doctor of Education: Contemporary Curriculum Theory and Instruction: Literacy (Ed.D.)

Mission

Salisbury University is a premier comprehensive Maryland public university, offering excellent, affordable education in undergraduate liberal arts, sciences, pre-professional and professional programs, including education, nursing, social work and business, and a limited number of applied graduate programs. SU's highest purpose is to empower its students with the knowledge, skills and core values that contribute to active citizenship, gainful employment and lifelong learning in a democratic society and interdependent world.

Salisbury University cultivates and sustains a superior learning community where students, faculty and staff engage one another as teachers, scholars and learners, and where a commitment to excellence and an openness to a broad array of ideas and perspectives are central to all aspects of University life. SU's learning community is student-centered; thus, students and faculty interact in small classroom settings, faculty serve as academic advisors and virtually every student has an opportunity to undertake research with a faculty mentor. SU fosters an environment where individuals make choices that lead to a more successful development of social, physical, occupational, emotional and intellectual well-being.

The University recruits exceptional and diverse faculty, staff, and undergraduate and graduate students from across Maryland, the United States and around the world, supporting all members of the University community as they work together to achieve the institution's goals and vision. Believing that learning and service are vital components of civic life, Salisbury University actively contributes to the local Eastern Shore community and the educational, economic, cultural and social needs of the state and nation.

Salisbury University has a strong institutional commitment to diversity and equal educational opportunities. To that end, the University prohibits discrimination on the basis of sex, gender, marital status, pregnancy, race, color, ethnicity, national origin, age, disability, genetic information, religion, sexual orientation, gender identity or expression, veteran status, or other legally protected characteristics. Direct all inquiries regarding the nondiscrimination policy to the Office of Institutional Equity/Title IX Coordinator, Holloway Hall 100, 410-543-6426. Qualified students with disabilities should contact the Office of Student Disability Support Services at 410-677-6536.

Salisbury University's Leadership

- President:
Dr. Janet Dudley-Eshbach
- Provost and Senior Vice President of Academic Affairs:
Dr. Diane D. Allen
- Vice President of Administration and Finance:
Betty P. Crockett
- Vice President of Advancement and External Affairs:
Dr. T. Greg Prince
- Vice President of Student Affairs:
Dr. Dane R. Foust
- President's Chief of Staff:
Amy S. Hasson
- Deputy Chief of Staff and Director of Government & Community Relations:
Robby Sheehan
- Dean of Fulton School of Liberal Arts:
Dr. Maarten L. Pereboom
- Dean of Henson School of Science and Technology:
Dr. Karen L. Olmstead
- Dean of Perdue School of Business:
Dr. Christy H. Weer

- Interim Dean of Seidel School of Education and Professional Studies:
Dr. Kelly A. Fiala
- Dean of Graduate Studies and Research:
Dr. Clifton P. Griffin
- Dean of Libraries and Instructional Resources:
Dr. Beatriz B. Hardy
- Adjunct Faculty Caucus:
Timothy F. Robinson
- Faculty Senate President:
Dr. Darrell G. Mullins
- Graduate Student Council President:
Carrienne Cicero
- Staff Senate Chair:
Melissa D. Thomas
- Student Government Association President:
Tyler Gibson
- University Consortium Coordinating Committee Chair:
Dr. Darrell G. Mullins

STATE OF MARYLAND

- Governor:
Lawrence J. Hogan Jr.
- Lt. Governor:
Boyd K. Rutherford
- Maryland Higher Education Commission Acting Secretary:
Dr. Jennie C. Hunter-Cevera

UNIVERSITY SYSTEM OF MARYLAND

- Dr. Robert L. Caret, Chancellor
- BOARD OF REGENTS (2015)
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Salisbury University is a proud member of the University System of Maryland.

