

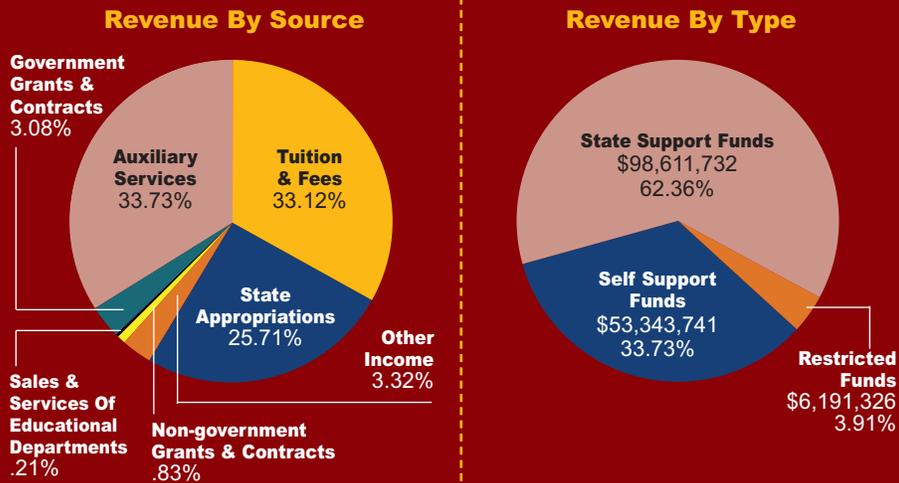
Financial Report

The Year In Review

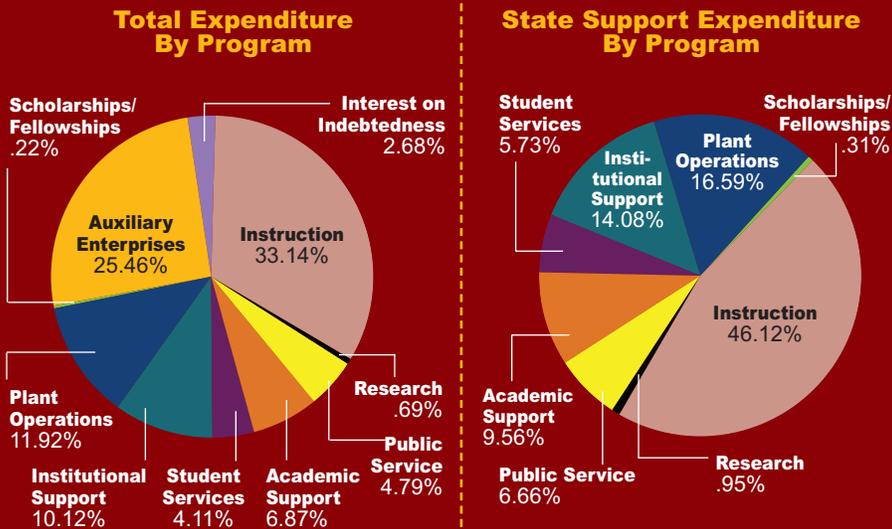
In Fiscal Year 2014, the University received the third planned structural adjustment to its in-state tuition rate. As in the past, a significant portion of the additional tuition revenue was allocated to enhance institutional based financial aid. Some of the funds were also allocated to assist with student retention initiatives by increasing both instructional faculty and staffing levels within student support services.

On the capital side, ground was broken on the new Academic Commons and preliminary renovations were made at Sea Gull Stadium. Both of these are multi-year projects that will continue the transformation of SU's campus.

Revenue Distribution FY 2014



Expenditure Summary FY 2014



University Financial Report Fiscal Year 2014

Revenues	FYE 6/30/14
Tuition & Fees	\$52,374,376
State Appropriation	40,656,352
Government Grants & Contracts	4,876,905
Private Gifts, Endowment Income	
Non-governmental Grants & Contracts	1,314,421
Sales & Services of Educational Departments	328,821
Other Income	5,252,183
Auxiliary Services	53,343,741
Total Current Fund Revenue	\$158,146,799

Expenditures

Education & General:

Instruction	\$49,555,999
Research	1,024,430
Public Service	7,160,742
Academic Support	10,277,975
Student Services	6,151,947
Institutional Support	15,127,725
Operation & Maintenance of Plant	17,823,795
Scholarships & Fellowships	335,544
Auxiliary Enterprises	38,077,520
Interest on Indebtedness	4,010,795
Total Expenditures	\$149,546,472

Net Increase in Fund Balance

Over Previous Year	\$8,600,327
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Please Note: The financial information displayed is based on the University's submission to the University System of Maryland (USM) and is published prior to either the USM's or the external auditor's final review. As such, any subsequent changes that may have been requested and/or made are not reflected.

